MEMORANDUM

TO: File Nos. S7-08-11, S7-44-10

FROM: Andrew Blake

RE: Meeting with Representatives from LCH.Clearnet and The Rich Feuer

Group

DATE: September 29, 2011

On September 29, 2011, representatives from the Securities and Exchange Commission ("SEC") participated in a meeting with representatives from LCH.Clearnet and The Rich Feuer Group.

Participating in person from the SEC were Peter Curley, Jeff Mooney, Tom Eady, Catherine Moore, Joe Kamnik, Ken Riitho, Andrew Bernstein, Bobby Riepe and Andrew Blake. Marta Chaffee participated telephonically. LCH.Clearnet representatives were Andrew Howat and Chris Jones. Mitchell Feuer attended from The Rich Feuer Group in connection with LCH.Clearnet.

At the meeting, representatives from LCH.Clearnet and The Rich Feuer Group commented on the following topics: the SEC's proposed rules for Clearing Agency Standards for Operation and Governance (File No. S7-08-11) and Process for Submissions for Review of Security-Based Swaps for Mandatory Clearing and Notice Filing Requirements for Clearing Agencies; Technical Amendments to Rule 19b-4 and Form 19b-4 Applicable to All Self-Regulatory Organizations (File No. S7-44-10).