MEMORANDUM

TO: File No.: S7-43-10

File No.: S7-44-10 File No.: S7-39-10 File No.: S7-35-10 File No.: S7-34-10

FROM: Andrew Blake

DATE: February 24, 2011

SUBJECT: Meeting with Better Markets, Inc.

On February 24, 2011, the following Commission staff members from the Division of Trading and Markets met with representatives from Better Markets, Inc. to discuss matters related to the Commission's proposed rule regarding the end-user exception to mandatory clearing of security-based swaps: Peter Curley, Andrew Blake, Joe Kamnik, Ken Riitho and Kim Allen. Also participating was student observer Katelynn Bradley. Better Markets, Inc. was represented by Dennis Kelleher, Steven Hall and Wallace Turbeville. The following staff members from the Commodity Futures Trading Commission participated telephonically: Mark Fajfar, Lee Ann Duffy, Steven Seitz and Jim Moser.

[No agenda is available for this meeting.]