MEMORANDUM

TO: File No. S7-44-10

FROM: Kenneth Riitho, Division of Trading and Markets

RE: Meeting with representatives from Better Markets, Inc.

DATE: March 3, 2011

On March 3, 2011, John Ramsay, Haimera Workie, Kim Allen, Catherine Moore, Tom Eady, Peter Curley, Marta Chaffee, Andrew Bernstein, Robert Riepe, Pamela Kesner, Doyle Horn and Ken Riitho of the Securities and Exchange Commission ("Commission") met with the following representatives of Better Markets, Inc. ("Better Markets"): Dennis Kelleher, President and CEO; Wally Turbeville, Derivatives Specialist; and Stephen W. Hall, Securities Specialist.

At the meeting, the Better Markets representatives expressed their views and discussed the comment letter Better Markets submitted to the Commission on February 14, 2011, regarding the Commission's proposed rule on the process for submission for review of security-based swaps for mandatory clearing.

[No agenda available for this meeting.]