MEMORANDUM

TO: File No. S7-44-10

FROM: Kenneth Riitho, Division of Trading and Markets

RE: Telephone meeting with representatives from CME Group Inc.

DATE: April 5, 2011

On April 5, 2011, representatives from the Securities and Exchange Commission ("SEC") participated in a telephone meeting with representatives from CME Group Inc. ("CME"). SEC representatives Kim Allen, Jeffrey Mooney, Heather Seidel, Peter Curley, Tom Eady, Nancy Burke-Sanow, Andrew Blake, Marta Chaffee, Robert Riepe, Paula Sherman, Andrew Bernstein, Pamela Kesner, Constance Kiggins, Bonny Ji, Tamara Brightwell, Scott Baugess, Craig Lewis, Emre Carr, Burt Porter, Joseph Horn, Anna Mieszaniec, John Hayworth and Ken Riitho participated on the call. Lisa Dunsky, Christal Lint, Ketan Patel, Nataliya Frost and Dale Michaels of CME participated on the call. Eileen Donovan, Erik Remmler, Steve Greska, Kevin Connerty, Ryan Goodman, Corrine Stone, Dave Fickert and Susan Reyes of the U.S. Commodity Futures Trading Commission also were on the call.

The participants discussed CME's internal process for determining security-based swaps products CME accepts for clearing.

[No agenda available for this meeting.]