

6/4/2005

Dear Sirs and Madams,

It is regretful that the FTC only provided one month's time for additional public comments on such an important issue.

I fully support your process of including individual's in the evaluation of their credit reports.

However, I feel that the consortium is composed of organizations that have a vested interest in perpetuating the current problems found within the credit industry. Specifically, I strongly object to Fair Isaac and Credit Research Center of Georgetown being involved in this study.

Your study says that the FTC will mail a notice to consumers. I question how this group of names will be assembled, who is providing the list? Is it coming from a CRA? They can slant the group, after all they "specialize" in selling our most personal, private information.

A better group might be composed of from a national lottery where willing participants/volunteers are drawn at random. Or enlist small local banks or credit unions to solicit their customers to participate. After all, the primary focus of this effort to to determine the accuracy of credit reports.

Your procedure gives preference to those with low scores. However, that group maybe composed of those that either "don't need credit" or "don't use credit." Many of whom would, most likely, not participate in this study. However, if you recruit banks located in depressed areas, you may get the "low score" participants you need.

If possible, I would like to be a participant.

Sincerely,

Kenneth G. Terral