

# Patent Notice and Markets for Technology

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## Markets for technology

- Patent licensing
- Technology licensing
- Embedded technology

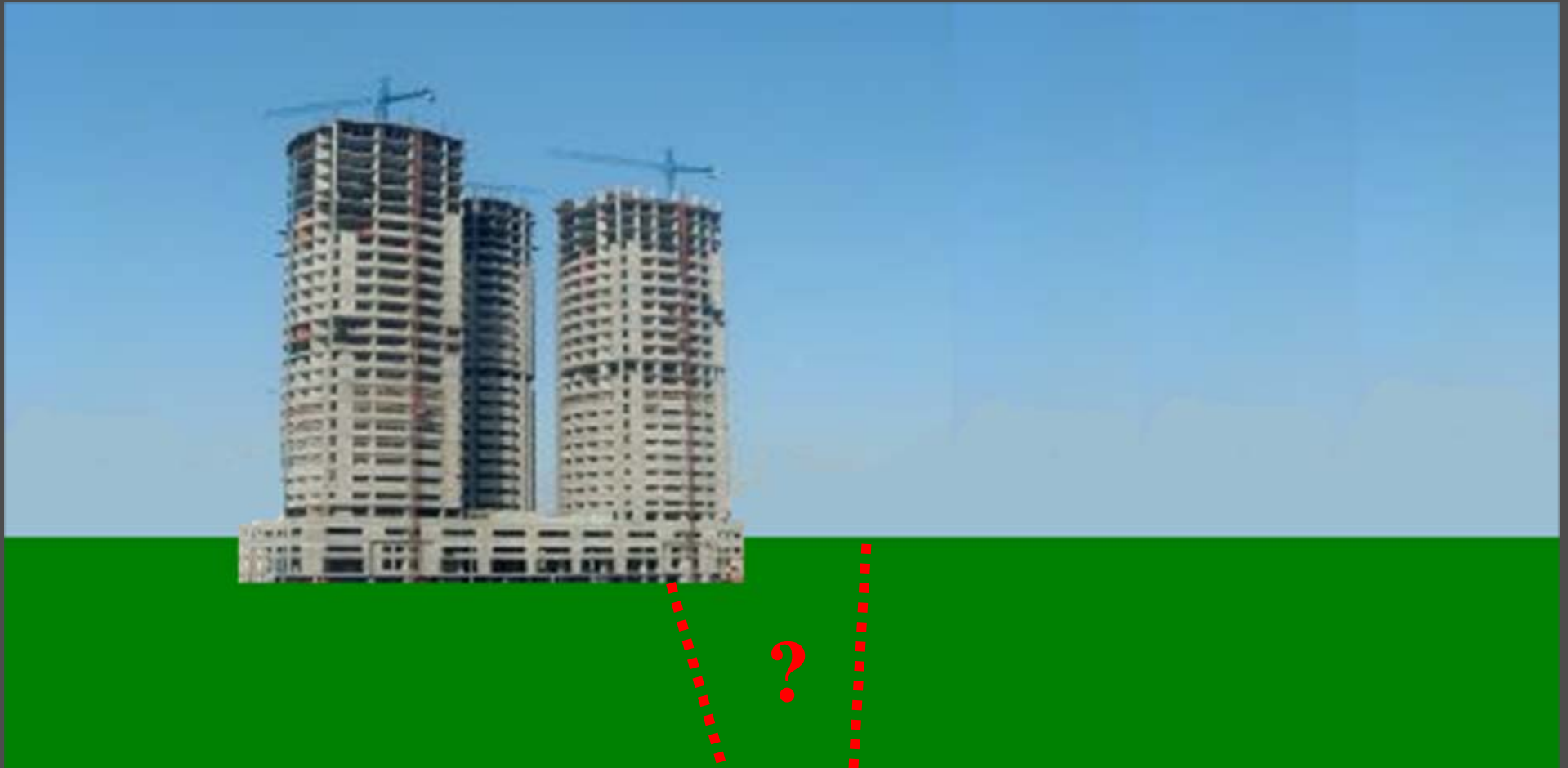
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- Patent licensing
- Technology licensing
- Embedded technology

Markets & rights:

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“Enforceable and  
well-defined”



“fuzzy” boundaries => dispute risk

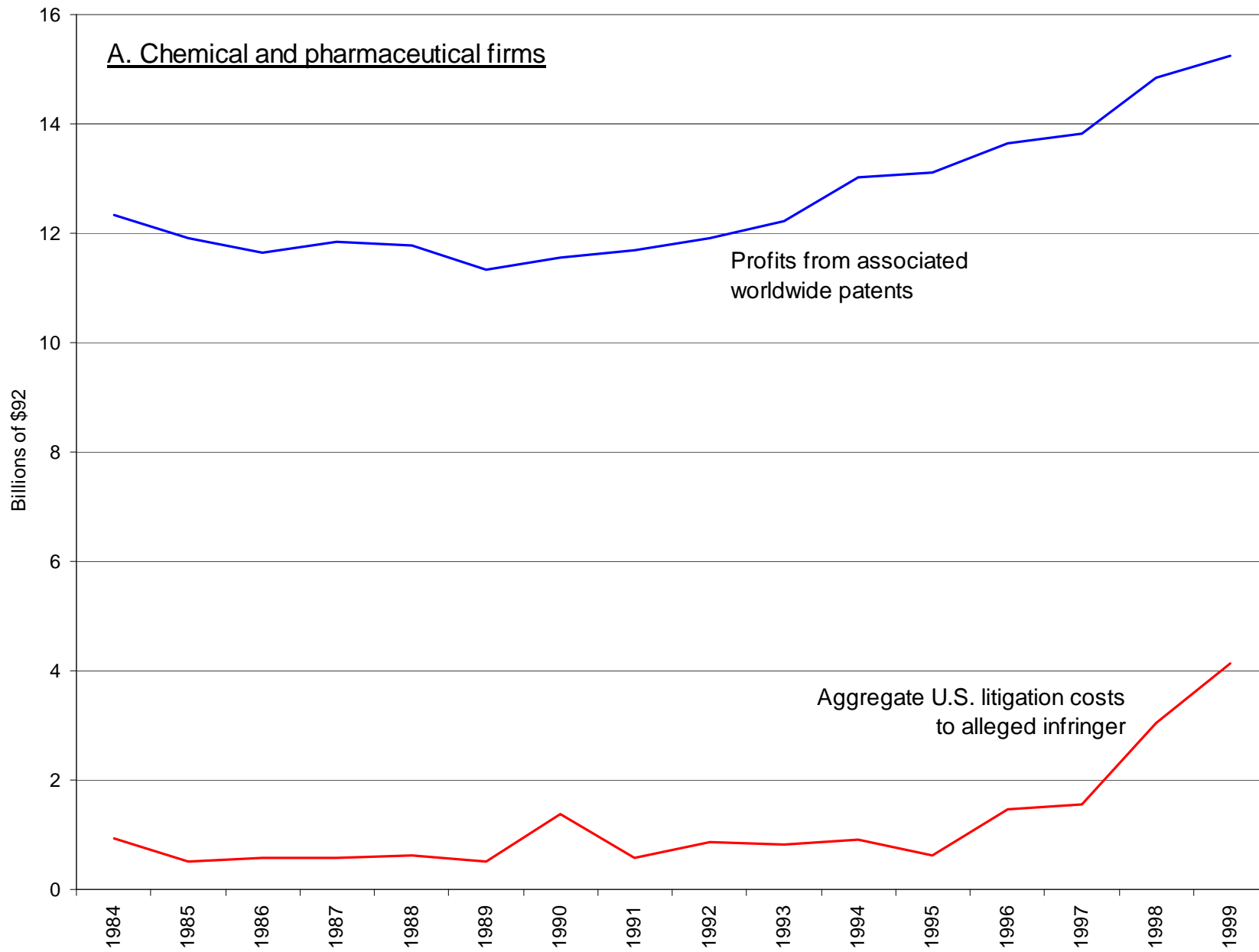
## “Notice”

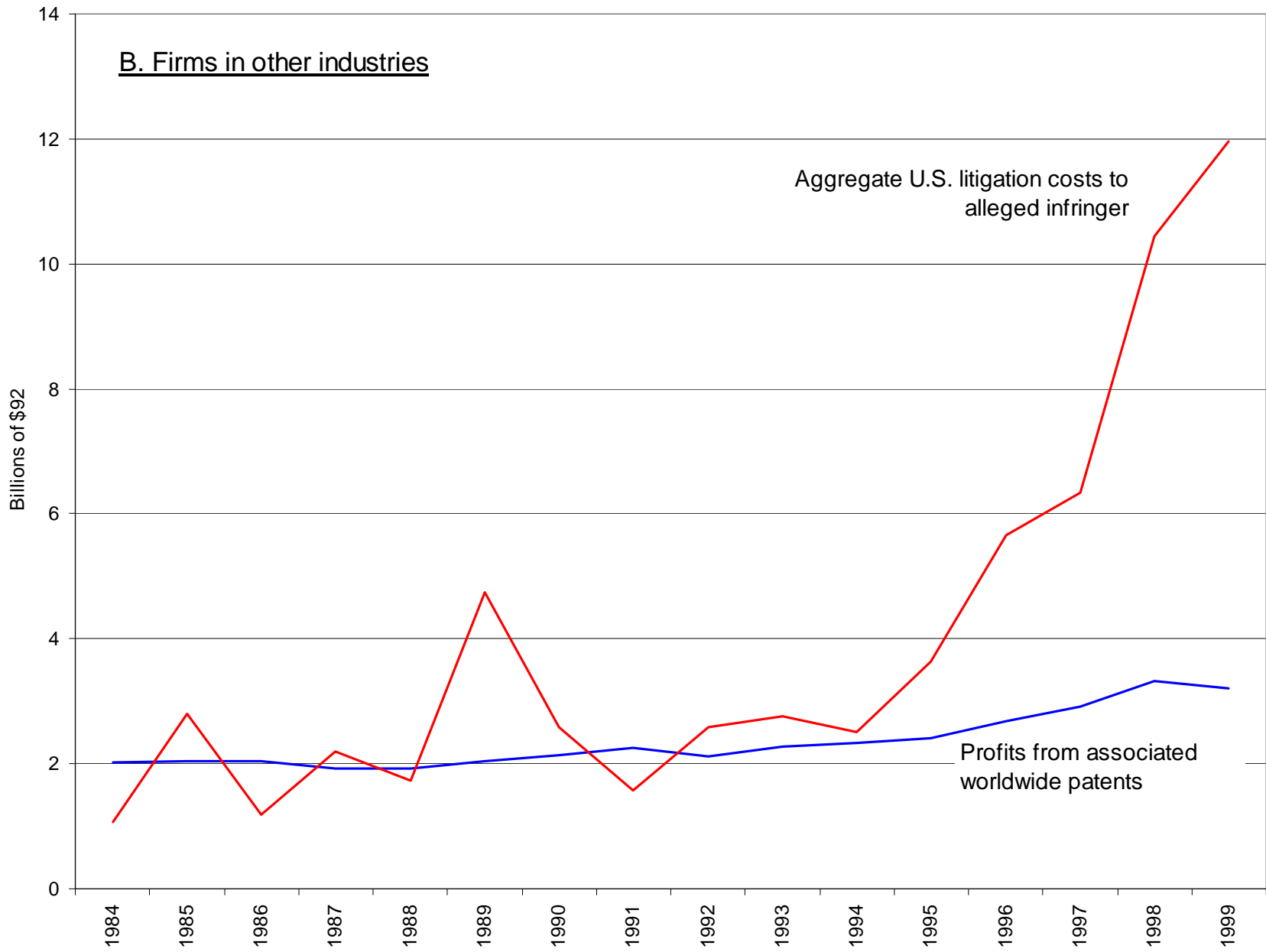
1. Public boundaries
2. Predictable boundaries
3. Possession
4. Low-cost clearance



## Patents:

1. Public boundaries
2. Predictable boundaries
3. Possession
4. Low-cost clearance





Seller's price



Buyer's value

Seller's price



Buyer's value – dispute risk

...even *without* patent licensing

...increased risk of *negotiating*

Want to license,  
but 40% can't



## Median Patent Value

small	\$ 2,900
large	\$14,300

Small gains from trade  
(14%)

Aggregators, auctions, etc.?

Improving patent notice

Improves technology markets

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