## PRINCIPAL FINANCIAL STATEMENTS

## United States Department of Education Consolidated Balance Sheet As of September 30, 2009 and 2008

(Dollars in Millions)

		FY 2009	FY 2008			
Assets:						
Intragovernmental:	¢	169 022	\$	04 800		
Fund Balance with Treasury (Note 3) Accounts Receivable (Note 4)	\$	168,032	Ф	94,899 2		
Other Intragovernmental Assets (Note 8)		141		95		
Total Intragovernmental		168,173		94,996		
Cash and Other Monetary Assets (Note 5)		2,414		1,663		
Accounts Receivable, Net (Note 4)		520		100		
Credit Program Receivables, Net (Note 6)		234,254		134,725		
General Property, Plant and Equipment, Net (Note 7)		38		52		
Other Assets (Note 8)		546		37		
Total Assets (Note 2)	\$	405,945	\$	231,573		
Liabilities:						
Intragovernmental:						
Accounts Payable			\$	8		
Debt (Note 9)	\$	235,385		128,668		
Guaranty Agency Federal and Restricted Funds Due to Treasury (Note 5)		2,414		1,663		
Payable to Treasury (Note 6)		3,569		3,766		
Other Intragovernmental Liabilities (Note 10)		11,503		7,124		
Total Intragovernmental		252,871		141,229		
Accounts Payable		1,919		1,296		
Accrued Grant Liability (Note 11)		2,962		2,245		
Liabilities for Loan Guarantees (Note 6)		20,543		43,322		
Other Liabilities (Note 10)		590		145		
Total Liabilities	\$	278,885	\$	188,237		
Commitments and Contingencies (Note 20)						
Net Position:						
Unexpended Appropriations						
Earmarked Funds (Note 19)						
Other Funds	\$	127,269	\$	49,506		
Cumulative Results of Operations		_				
Earmarked Funds (Note 19)		8		17		
Other Funds	-	(217)		(6,187)		
Total Net Position (Note 12)	\$	127,060	\$	43,336		
Total Liabilities and Net Position	\$	405,945	\$	231,573		

The accompanying notes are an integral part of these statements.

## United States Department of Education Consolidated Statement of Net Cost For the Years Ended September 30, 2009 and 2008

(Dollars in Millions)

aram Coata		FY 2009	FY 2008		
gram Costs					
Ensure Accessibility, Affordability, and Accountability of Higher Education and Career and Technical Advancement	ducation				
Gross Costs	\$	(6,344)	\$	33,09	
Less: Earned Revenue		11,107		9,08	
Net Program Costs		(17,451)		24,00	
Total Program Costs	_\$	(17,451)	_\$	24,00	
Promote Academic Achievement in Elementary and Secondary Sci	hools				
Gross Costs	\$	23,239	\$	23,49	
Less: Earned Revenue		89		8	
Net Program Costs		23,150		23,40	
Total Program Costs	_\$	23,150	\$	23,40	
Transformation of Education					
Gross Costs	\$	1,667	\$	1,56	
Less: Earned Revenue		35		3	
Net Program Costs		1,632		1,53	
Total Program Costs	_\$	1,632	\$	1,53	
Special Education					
Gross Costs	\$	15,232	\$	15,88	
Less: Earned Revenue		20		1	
Net Program Costs		15,212		15,86	
Total Program Costs	_\$	15,212	\$	15,86	
American Recovery and Reinvestment Act					
Gross Costs	\$	21,618			
Less: Earned Revenue					
Net Program Costs		21,618			
Total Program Costs	\$	21,618	\$		
Cost of Operations (Notes 13 & 16)	\$	44,161	\$	64,81	

The accompanying notes are an integral part of these statements.

## United States Department of Education Consolidated Statement of Changes in Net Position For the Years Ended September 30, 2009 and 2008

(Dollars in Millions)

	FY 2009				FY 2008					
	Cumulative Results of Unexpended Operations Appropriations			Cumulative Results of Operations		expended propriations				
Beginning Balances Earmarked Funds All Other Funds	\$ \$	17 (6,187)	\$	S 49,506	\$ \$	39 (2,505)	\$	52,047		
Budgetary Financing Sources:										
Appropriations Received Earmarked Funds All Other Funds			\$	S 164,927			\$	72,991		
Appropriations Transferred - in/out Earmarked Funds All Other Funds				1						
Other Adjustments (rescissions, etc) Earmarked Funds All Other Funds	\$	2		(302)	\$	(6)		(2,202)		
Appropriations Used Earmarked Funds All Other Funds		86,863		(86,863)		73,330		(73,330)		
Nonexpenditure Financing Sources-Transfers-Out Earmarked Funds All Other Funds		(18)				(208)				
Other Financing Sources:										
Imputed Financing from Costs Absorbed by Others Earmarked Funds All Other Funds		32				29				
Others Earmarked Funds All Other Funds		(36,757)				(12,032)				
Total Financing Sources  Earmarked Funds  All Other Funds	\$	50,122	\$	5 77,763	\$	61,113	\$	(2,541)		
Net Cost of Operations  Earmarked Funds  All Other Funds	\$ \$	(9) (44,152)			\$ \$	(22) (64,795)				
						, , ,				
Net Change Earmarked Funds All Other Funds	\$ \$	(9) 5,970	\$	5 77,763	\$ \$	(22) (3,682)	\$	(2,541)		
Ending Balances (Note 12)										
Earmarked Funds All Other Funds	\$ \$	8 (217)	\$	127,269	\$ \$	17 (6,187)	\$	49,506		

The accompanying notes are an integral part of these statements.

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# **United States Department of Education Combined Statement of Budgetary Resources** For the Years Ended September 30, 2009 and 2008 (Dollars in Millions)

Description		FY 2009					FY 2008				
Drobinglated balance, brought forward, October 1   \$4,307   \$26,847   \$5,272   \$3,71,11   Recoveries of prior year Unpaid Obligations				Credit Reform Financing		Budgetary		Cred Fin	it Reform ancing		
Recoveries of prior year Unpaid Obligations         1,012         8,038         2,097         3,115           Budgetary Authority;         164,934         132         73,002         15,33           Borrowing Authority (Note 15)         200,265         37,002         15,33           Spending authority from offsetting collections (gross):         Earned         1,701         45,536         1,751         33,570           Change in Receivables from Federal Sources         1         0,33         0,13         1           Change in unfilled customer orders         1         0         4         4         4         4         4         4         5,74,756         9,91,466           Change in unfilled customer orders         1         1,00											
Publication		\$		\$		\$		\$			
Page			1,012		8,038		2,097		3,115		
Spending Authority (Note 15)   Spending authority from offsetting collections (gross):   Earned											
Spending authority from offsetting collections (gross):   Earmed			164,934				73,002				
Earmed					200,265				57,743		
Collected   1,701   45,536   1,751   33,570   Change in Receivables from Federal Sources   Change in unfilled customer orders   Advance Received   4   4   4   4   4   5   5   5   5   5											
Change in Receivables from Federal Sources         1         (3)         (1)           Change in unfilled customer orders         4         4         4           Without advance from Federal Sources         1         10         74,756         \$1,66,641         \$245,940         74,756         \$91,466           Emporarily not available pursuant to Public Law Permanenthy Not Public Law Permanenthy			4 704		45.500				00.550		
Change in unfilled customer orders         4         4         4           Subtotal         \$ 166,641         \$ 245,940         \$ 74,756         \$ 91,466           Temporally not available pursuant to Public Law         (887)         (713,141)         2,2800         \$ 16,844           Permanently not available         (980)         (13,141)         2,2800         \$ 114,848           Permanently not available         (980)         257,690         \$ 74,742         \$ 88,001           Permanently not available         \$ 133,398         \$ 257,690         \$ 74,742         \$ 88,001           Status of Budgetary Resources:         \$ 133,398         \$ 257,690         \$ 74,742         \$ 88,001           Picet         \$ 133,398         \$ 257,690         \$ 74,742         \$ 88,001           Reimbursable         \$ 133,492         \$ 257,690         \$ 74,838         \$ 88,001           Subtotal         \$ 33,263         \$ 474         \$ 1,540         \$ 396           Subtotal         \$ 33,263         \$ 474         \$ 1,540         \$ 396           Uncollegated Balance not available         \$ 33,283         \$ 9,50         \$ 7,675         \$ 14,849           Unscollegated Balance, net         \$ 49,875         \$ 41,440         \$ 50,712         \$ 14,849									33,570		
Advance Received Without advance from Federal Sources         4 1 10 10 10 10 10 10 10 10 10 10 10 10 1			1		(3)		(1)				
Without advance from Federal Sources   1   10   10   10   10   10   10   10	<u> </u>										
Subtotal   Comparity not available pursuant to Public Law   Comparity   Comp					40		4				
Permanently not available pursuant to Public Law   980		_	•			_	7.4 750		04.400		
Permanently not available		\$		\$	245,940	\$	74,756	\$	91,466		
Status of Budgetary Resources:   Status of Budgetary Resources   Status of Budgetary	· · · · · · · · · · · · · · · · · · ·		, ,		(40.44)		(0.000)		(10.041)		
Status of Budgetary Resources:   Chiligations incurred: (Note 15)	· · · · · · · · · · · · · · · · · · ·	_				_					
Obligations incurred:         (Note 15)         \$ 133,398         \$ 257,690         74,742         \$ 88,001           Poincet         94         96	Total Budgetary Resources (Note 15)	\$	170,093	\$	267,684	\$	79,145	\$	114,848		
Reimbursable Subtotal         94         96           Subtotal         \$ 133,492         \$ 257,690         74,838         \$ 8,001           Unobligated Balances:         33,263         \$ 474         \$ 1,540         \$ 396           Subtotal         \$ 33,263         \$ 474         \$ 1,540         \$ 396           Unobligated Balance not available         \$ 33,263         \$ 474         \$ 1,540         \$ 396           Unobligated Balance not available         \$ 33,263         \$ 474         \$ 1,540         \$ 396           Unobligated Balance not available         \$ 33,263         \$ 9,520         \$ 2,767         26,451           Total Status of Budgetary Resources         \$ 170,093         \$ 267,684         \$ 79,145         \$ 14,848           Change in Obligated Balance.         \$ 14,400         \$ 50,712         \$ 14,734           Unpaid obligations, brought forward, October 1         \$ 49,875         \$ 41,440         \$ 50,712         \$ 14,734           Uncollected customer payments from Federal Sources project forward, October 1         \$ 49,873         \$ 41,440         \$ 50,709         \$ 14,734           Obligations Incurred, net (+/-)         \$ 133,492         \$ 257,690         74,838         88,010           Recoveries of prior year unpaid obligations, actual Change in uncollected customer	Obligations incurred: (Note 15)	\$	133,398	\$	257,690	\$	74,742	\$	88,001		
Name	Reimbursable				•		96		,		
Name	Subtotal	\$	133,492	\$	257.690	\$	74.838	\$	88.001		
Aportioned   \$ 33,263   \$ 474   \$ 1,540   \$ 396     Subtotal   \$ 33,263   \$ 474   \$ 1,540   \$ 396     Total Status of Budgetary Resources   \$ 170,093   \$ 267,684   \$ 79,145   \$ 114,848     Total Status of Budgetary Resources   \$ 170,093   \$ 267,684   \$ 79,145   \$ 114,848     Change in Obligated Balance:	Unobligated Balances:		,		•	·	,		,		
Subtotal         33,263         474         1,540         396           Unobligated Balance not available         3,338         9,520         2,767         26,451           Total Status of Budgetary Resources         170,093         267,684         79,145         \$ 114,848           Change in Obligated Balance:           Obligated balance, net:         Unpaid obligations, brought forward, October 1         \$ 49,875         \$ 41,440         \$ 50,712         \$ 14,734           Uncollected customer payments from Federal Sources, brought forward, October 1         \$ 49,875         \$ 41,440         \$ 50,702         \$ 14,734           Total, unpaid obligated balance, brought forward, net         \$ 49,873         \$ 41,440         \$ 50,709         \$ 14,734           Obligations Incurred, net (+/-)         133,492         257,690         74,838         88,001           Gross Outlays         (68,867)         (157,295)         (73,578)         (58,180)           Recoveries of prior year unpaid obligations, actual Change in uncollected customer payments from Federal Sources (+/-)         (2)         (7)         1           Unpaid Obligations         \$ 95,488         \$ 133,790         \$ 49,873         \$ 41,440           Obligated Balance, net, end of period:         (4)         (7)         (2)		\$	33,263	\$	474	\$	1,540	\$	396		
Nobligated Balance not available   3,338   9,520   2,767   26,451   14,848   170,093   267,684   79,145   114,848		\$			474	\$	1,540	\$	396		
Total Status of Budgetary Resources         \$ 170,093         \$ 267,684         \$ 79,145         \$ 114,848           Change in Obligated Balance:         Obligated balance, net:           Unpaid obligations, brought forward, October 1         \$ 49,875         \$ 41,440         \$ 50,712         \$ 14,734           Uncollected customer payments from Federal Sources, brought forward, October 1         \$ 49,873         \$ 41,440         \$ 50,709         \$ 14,734           Obligations Incurred, net (+/-)         133,492         257,690         74,838         88,001           Gross Outlays         (86,867)         (157,295)         (73,578)         (58,180)           Recoveries of prior year unpaid obligations, actual         (1,012)         (8,038)         (2,097)         (3,115)           Change in uncollected customer payments from Federal Sources (+/-)         2         (7)         1           Sources (+/-)         \$ 95,484         \$ 133,790         \$ 49,873         \$ 41,440           Obligated Balance, net, end of period:         \$ 95,484         \$ 133,790         \$ 49,873         \$ 41,440           Unpaid Obligations         \$ 95,488         \$ 133,790         \$ 49,873         \$ 41,440           Obligated Balance, net, end of period:         \$ 95,484         \$ 133,790         \$ 49,875         \$ 41,440     <	Unobligated Balance not available	·			9,520			·			
Change in Obligated Balance:           Obligated balance, net:         Unpaid obligations, brought forward, October 1         \$ 49,875         \$ 41,440         \$ 50,712         \$ 14,734           Unpaid obligations, brought forward, October 1         (2)         (3)         \$ 14,734           Total, unpaid obligated balance, brought forward, net         \$ 49,873         \$ 41,440         \$ 50,709         \$ 14,734           Obligations Incurred, net (+/-)         133,492         257,690         74,838         88,001           Gross Outlays         (86,867)         (157,295)         (73,578)         (58,180)           Recoveries of prior year unpaid obligations, actual         (1,012)         (8,038)         (2,097)         (3,115)           Change in uncollected customer payments from Federal Sources (+/-)         (2)         (7)         1           Unpaid Obligations         95,484         133,790         \$ 49,873         \$ 41,440           Obligated Balance, net, end of period:         (2)         (7)         1         (2)         (7)         1         (4)         (4)         (7)         (2)         (4)         (4)         (7)         (2)         (4)         (4)         (7)         (2)         (4)         (4)         (7)         (2)         (4)         (7)	Total Status of Budgetary Resources	\$	170,093	\$	267,684	\$	79,145	\$			
Cobligated balance, net:   Unpaid obligations, brought forward, October 1   \$49,875   \$41,440   \$50,712   \$14,734     Uncollected customer payments from Federal Sources, brought forward, October 1   \$2   \$3   \$41,440   \$50,712   \$14,734     Total, unpaid obligated balance, brought forward, net Obligations Incurred, net (+/-)   \$133,492   \$257,690   \$74,838   \$80,001     Gross Outlays (86,867)   (157,295)   (73,578)   (58,180)     Recoveries of prior year unpaid obligations, actual (1,012)   (8,038)   (2,097)   (3,115)     Change in uncollected customer payments from Federal Sources (+/-)   \$95,484   \$133,790   \$49,873   \$41,440     Obligated Balance, net, end of period:   \$95,488   \$133,797   \$49,875   \$41,440     Unpaid Obligations   \$95,488   \$133,797   \$49,875   \$41,440     Uncollected customer payments from Federal Sources (4) (7) (2)     Total, unpaid obligated balance, net, end of period   \$95,484   \$133,790   \$49,873   \$41,440     Net Outlays:   \$86,867   \$157,295   \$73,578   \$58,180     Offsetting collections   \$1,705   \$45,536   \$15,705     Distributed Offsetting receipts   \$33,399   \$111,759   \$71,720   \$18,860     Net Outlays (Note 15)   \$53,399   \$111,759   \$71,720   \$18,860     Collegated balance, net, end of period   \$53,399   \$111,759   \$71,720   \$18,860     Collegated balance, net, end of period   \$53,399   \$111,759   \$71,720   \$18,860     Collegated balance, net, end of period   \$53,399   \$111,759   \$71,720   \$18,860     Collegated balance, net, end of period   \$53,399   \$111,759   \$71,720   \$18,860     Collegated balance, net, end of period   \$53,399   \$111,759   \$71,720   \$18,860     Collegated balance, net, end of period   \$53,399   \$111,759   \$71,720   \$18,860     Collegated balance, net, end of period   \$53,399   \$111,759   \$71,720   \$18,860     Collegated balance, net, end of period   \$1,750		_									
Unpaid obligations, brought forward, October 1 Uncollected customer payments from Federal Sources, brought forward, October 1         \$49,875         \$41,440         \$50,712         \$14,734           Total, unpaid obligated balance, brought forward, net Obligations Incurred, net (+/-)         \$49,873         \$41,440         \$50,709         \$14,734           Gross Outlays Recoveries of prior year unpaid obligations, actual Change in uncollected customer payments from Federal Sources (+/-)         (86,867)         (157,295)         (73,578)         (58,180)           Change in uncollected customer payments from Federal Sources (+/-)         (1,012)         (8,038)         (2,097)         (3,115)           Change in uncollected customer payments from Federal Sources (+/-)         (2)         (7)         1         ***           Obligated Balance, net, end of period: Unpaid Obligations Uncollected customer payments from Federal Sources         \$95,488         \$133,797         \$49,875         \$41,440           Net Outlays: Offsetting collections Offsetting collections Distributed Offsetting receipts         \$86,867         \$157,295         73,578         \$58,180           Net Outlays (Note 15)         \$33,399         \$111,759         \$71,720         \$18,860	Change in Obligated Balance:										
Uncollected customer payments from Federal Sources, brought forward, October 1         (2)         (3)           Total, unpaid obligated balance, brought forward, net Obligations Incurred, net (+/-)         \$49,873         \$41,440         \$50,709         \$14,734           Obligations Incurred, net (+/-)         133,492         257,690         74,838         88,001           Gross Outlays         (86,867)         (157,295)         (73,578)         (58,180)           Recoveries of prior year unpaid obligations, actual Change in uncollected customer payments from Federal Sources (+/-)         (2)         (7)         1           Sources (+/-)         \$95,484         \$133,790         \$49,873         \$41,440           Obligated Balance, net, end of period:         (2)         (7)         1           Unpaid Obligations Uncollected customer payments from Federal Sources         (4)         (7)         (2)           Total, unpaid obligated balance, net, end of period         \$95,484         \$133,790         \$49,875         \$41,440           Net Outlays:         Gross Outlays         \$86,867         \$157,295         73,578         \$58,180           Offsetting collections Distributed Offsetting receipts         (1,705)         (45,536)         (1,755)         (33,570)           Net Outlays (Note 15)         \$53,399         \$111,759 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>											
brought forward, October 1         (2)         (3)           Total, unpaid obligated balance, brought forward, net         \$49,873         \$41,440         \$50,709         \$14,734           Obligations Incurred, net (+/-)         133,492         257,690         74,838         88,001           Gross Outlays         (86,867)         (157,295)         (73,578)         (58,180)           Recoveries of prior year unpaid obligations, actual Change in uncollected customer payments from Federal Sources (+/-)         (1,012)         (8,038)         (2,097)         (3,115)           Change in uncollected customer payments from Federal Sources (+/-)         (2)         (7)         1		\$	49,875	\$	41,440	\$	50,712	\$	14,734		
Total, unpaid obligated balance, brought forward, net Obligations Incurred, net (+/-)			(2)				(2)				
Obligations Incurred, net (+/-)         133,492         257,690         74,838         88,001           Gross Outlays         (86,867)         (157,295)         (73,578)         (58,180)           Recoveries of prior year unpaid obligations, actual Change in uncollected customer payments from Federal Sources (+/-)         (1,012)         (8,038)         (2,097)         (3,115)           Change in uncollected customer payments from Federal Sources (+/-)         (2)         (7)         1         1           Obligated Balance, net, end of period:         95,484         \$133,790         \$49,873         \$41,440           Unpaid Obligations Uncollected customer payments from Federal Sources Unpaid obligated balance, net, end of period         95,484         \$133,797         \$49,875         \$41,440           Net Outlays:         (4)         (7)         (2)	g ·	_		•	44.440	_		Φ.	44704		
Gross Outlays         (86,867)         (157,295)         (73,578)         (58,180)           Recoveries of prior year unpaid obligations, actual Change in uncollected customer payments from Federal Sources (+/-)         (1,012)         (8,038)         (2,097)         (3,115)           Change in uncollected customer payments from Federal Sources (+/-)         (2)         (7)         1 <td></td> <td>\$</td> <td></td> <td>\$</td> <td></td> <td>\$</td> <td></td> <td>\$</td> <td></td>		\$		\$		\$		\$			
Recoveries of prior year unpaid obligations, actual Change in uncollected customer payments from Federal Sources (+/-)         (1,012)         (8,038)         (2,097)         (3,115)           Change in uncollected customer payments from Federal Sources (+/-)         (2)         (7)         1	• • • • • • • • • • • • • • • • • • • •				,						
Change in uncollected customer payments from Federal Sources (+/-)       (2)       (7)       1         \$95,484       \$133,790       \$49,873       \$41,440         Obligated Balance, net, end of period:       Unpaid Obligations       \$95,488       \$133,797       \$49,875       \$41,440         Uncollected customer payments from Federal Sources       (4)       (7)       (2)         Total, unpaid obligated balance, net, end of period       \$95,484       \$133,790       \$49,873       \$41,440         Net Outlays:       Gross Outlays       \$86,867       \$157,295       \$73,578       \$58,180         Offsetting collections       (1,705)       (45,536)       (1,755)       (33,570)         Distributed Offsetting receipts       (31,763)       (103)       (5,750)         Net Outlays (Note 15)       \$53,399       \$111,759       \$71,720       \$18,860											
Sources (+/-)         (2)         (7)         1           \$95,484         \$133,790         \$49,873         \$41,440           Obligated Balance, net, end of period:         Unpaid Obligations         \$95,488         \$133,797         \$49,875         \$41,440           Uncollected customer payments from Federal Sources         (4)         (7)         (2)           Total, unpaid obligated balance, net, end of period         \$95,484         \$133,790         \$49,873         \$41,440           Net Outlays:         Gross Outlays         \$86,867         \$157,295         \$73,578         \$58,180           Offsetting collections         (1,705)         (45,536)         (1,755)         (33,570)           Distributed Offsetting receipts         (31,763)         (103)         (5,750)           Net Outlays (Note 15)         \$53,399         \$111,759         71,720         \$18,860			(1,012)		(0,030)		(2,097)		(3,113)		
Obligated Balance, net, end of period:         \$95,484         \$133,790         \$49,873         \$41,440           Unpaid Obligations         \$95,488         \$133,797         \$49,875         \$41,440           Uncollected customer payments from Federal Sources         (4)         (7)         (2)           Total, unpaid obligated balance, net, end of period         \$95,484         \$133,790         \$49,873         \$41,440           Net Outlays:         S6,867         \$157,295         \$73,578         \$58,180           Offsetting collections         (1,705)         (45,536)         (1,755)         (33,570)           Distributed Offsetting receipts         (31,763)         (103)         (5,750)           Net Outlays (Note 15)         \$53,399         \$111,759         71,720         \$18,860			(2)		(7)		1				
Obligated Balance, net, end of period:         Unpaid Obligations       \$ 95,488       \$ 133,797       \$ 49,875       \$ 41,440         Uncollected customer payments from Federal Sources       (4)       (7)       (2)         Total, unpaid obligated balance, net, end of period       \$ 95,484       \$ 133,790       \$ 49,873       \$ 41,440         Net Outlays:       Serious Sources Outlays       Serious Sources Sources       Serious Sources Sources         Offsetting collections       (1,705)       (45,536)       (1,755)       (33,570)         Distributed Offsetting receipts       (31,763)       (103)       (5,750)         Net Outlays (Note 15)       \$ 53,399       \$ 111,759       \$ 71,720       \$ 18,860		\$		\$	. ,	\$		\$	41.440		
Unpaid Obligations       \$ 95,488       \$ 133,797       \$ 49,875       \$ 41,440         Uncollected customer payments from Federal Sources       (4)       (7)       (2)         Total, unpaid obligated balance, net, end of period       \$ 95,484       \$ 133,790       \$ 49,873       \$ 41,440         Net Outlays:       Gross Outlays       \$ 86,867       \$ 157,295       \$ 73,578       \$ 58,180         Offsetting collections       (1,705)       (45,536)       (1,755)       (33,570)         Distributed Offsetting receipts       (31,763)       (103)       (5,750)         Net Outlays (Note 15)       \$ 53,399       \$ 111,759       \$ 71,720       \$ 18,860	Obligated Balance, net, end of period:	_	00,.0.		100,100		.0,0.0	<u> </u>	,		
Uncollected customer payments from Federal Sources       (4)       (7)       (2)         Total, unpaid obligated balance, net, end of period       \$ 95,484       \$ 133,790       \$ 49,873       \$ 41,440         Net Outlays:         Gross Outlays       \$ 86,867       \$ 157,295       \$ 73,578       \$ 58,180         Offsetting collections       (1,705)       (45,536)       (1,755)       (33,570)         Distributed Offsetting receipts       (31,763)       (103)       (5,750)         Net Outlays (Note 15)       \$ 53,399       \$ 111,759       \$ 71,720       \$ 18,860	- · · · · · · · · · · · · · · · · · · ·	\$	95 488	\$	133 797	\$	49 875	\$	41 <i>44</i> 0		
Total, unpaid obligated balance, net, end of period         \$ 95,484         \$ 133,790         \$ 49,873         \$ 41,440           Net Outlays:           Gross Outlays         \$ 86,867         \$ 157,295         \$ 73,578         \$ 58,180           Offsetting collections         (1,705)         (45,536)         (1,755)         (33,570)           Distributed Offsetting receipts         (31,763)         (103)         (5,750)           Net Outlays (Note 15)         \$ 53,399         \$ 111,759         71,720         \$ 18,860	· · · · · · · · · · · · · · · · · · ·	Ψ		Ψ		Ψ		Ψ	41,440		
Net Outlays:         Gross Outlays       \$ 86,867       \$ 157,295       \$ 73,578       \$ 58,180         Offsetting collections       (1,705)       (45,536)       (1,755)       (33,570)         Distributed Offsetting receipts       (31,763)       (103)       (5,750)         Net Outlays (Note 15)       \$ 53,399       \$ 111,759       \$ 71,720       \$ 18,860		•	, ,	•		•	` '	•	41 440		
Gross Outlays         \$ 86,867         \$ 157,295         \$ 73,578         \$ 58,180           Offsetting collections         (1,705)         (45,536)         (1,755)         (33,570)           Distributed Offsetting receipts         (31,763)         (103)         (5,750)           Net Outlays (Note 15)         \$ 53,399         111,759         71,720         18,860	Total, dripald obligated balance, het, end of period	Ψ	33,707	Ψ	133,730	Ψ	43,073	Ψ	71,170		
Offsetting collections         (1,705)         (45,536)         (1,755)         (33,570)           Distributed Offsetting receipts         (31,763)         (103)         (5,750)           Net Outlays (Note 15)         \$ 53,399         111,759         71,720         18,860	Net Outlays:										
Offsetting collections         (1,705)         (45,536)         (1,755)         (33,570)           Distributed Offsetting receipts         (31,763)         (103)         (5,750)           Net Outlays (Note 15)         \$ 53,399         111,759         71,720         18,860		\$	86,867	\$	157,295	\$	73,578	\$	58,180		
Distributed Offsetting receipts         (31,763)         (103)         (5,750)           Net Outlays (Note 15)         \$ 53,399         \$ 111,759         \$ 71,720         \$ 18,860			(1,705)		(45,536)						
Net Outlays (Note 15) \$ 53,399 \$ 111,759 \$ 71,720 \$ 18,860	Distributed Offsetting receipts		(31,763)				(103)				
	Net Outlays (Note 15)	\$	53,399	\$	111,759	\$	71,720	\$	18,860		
	The accompanying notes are an integral part of these state	teme	nts.								