



4 REPORTERS

KEEPING FOURTH DISTRICT INSTITUTIONS UP-TO-DATE ON REGULATORY REPORTING



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REGULATORY REFORM?

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March 2011 Call Report and FR Y-9 Changes

A number of changes will be made to financial reports to better understand organizations' risk exposures, support analysis and monetary policy, and collect certain information due to changes in accounting standards.

A few of the changes are highlighted below and your banking organization is encouraged to carefully review the revised report instructions (Call | FR Y-9C).

Automobile Loans

Line items with the titles "Other consumer loans" or "All other loans" on Schedule RC/HC-C, Schedule RC/HC-D, Schedule RC/HC-M, Schedule RC/HC-N, and Schedule RI/BI-B Part I were broken out to collect information on automobile loans. These changes were primarily due to the significance that automobile loans have on consumer business for many banking organizations and the implementation of the amendments to FASB ASC Topics 860 and 810.

Commercial Mortgage-Backed Securities

Additional line items were added to Schedule RC/HC-B to expand upon the existing information on commercial mortgage-backed securities. The additions distinguish between:

- Commercial MBS issued or guaranteed by U.S. government agencies
- Sponsored agencies and commercial MBS issued by others

FDIC Loss-Sharing Agreements

Items collected on Schedule RC/HC-M and Schedule RC/HC-N for assets covered by FDIC loss-sharing agreements were expanded to include the following loan and lease categories from RC/HC-C:

- Loans secured by real estate
- Loans to finance agricultural production and other loans to farmers
- Commercial and industrial loans
- Loans to individuals for household, family, and other personal expenditures
- All other loans and leases
- Other real estate owned broken down by:
 - ▶ Construction, land development, and other land
 - ▶ Farmland
 - ▶ 1-4 family residential properties
 - ▶ Multifamily residential properties
 - ▶ Nonfarm nonresidential properties

Supplemental Guidance Resource

Please view updates to the Supplemental Guidance (Call | FR Y-9C) for the March 31, 2011 reporting period.



Click here to access contact information on our website.



Need to update your bank's contact information? Click here to send an email.



Click here to view reporting dates and deadlines.

*Links to external documents are shown in blue.

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FR Y-6 Reminder

If your fiscal year end was December 31, 2010, you are reminded that the FR Y-6, Annual Report of Bank Holding Companies, was due to the Federal Reserve Bank of Cleveland by March 31, 2011. If your fiscal year end was March 31, 2011, you should submit the FR Y-6 report no later than June 30, 2011. One copy is required and can be emailed with a signed cover page to structure@clev.frb.org.

Mail to:

Federal Reserve Bank of Cleveland
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Cleveland, OH 44101-1387

Overnight Express Service:

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Why Is Your FR 2900 Data Important?

Have you ever wondered how the Report of Transaction Accounts, Other Deposits, and Vault Cash (FR 2900) is used? This report is the primary source for calculation of required reserves and construction of the monetary and reserves aggregates. These aggregates are used by the Federal Reserve Board of Governors and the Federal Open Market Committee in the formulation of monetary policy. If you are interested in how the data is used in statistical releases, specifically the H.6 Monetary Stock Measure release, please visit www.federalreserve.gov/econresdata/releases/statisticsdata.htm.

New Department Contacts for Reports

The Statistics and Analysis Department has changed its structure. Consequently, there are new department contacts for most reports. Please refer to the [Report Series Information](#) section of our website to find out who to contact with questions.

Electronic Filing

Password Changes

The IESUB application now requires users to adhere to more stringent password requirements. The new password policy will affect you when your current password expires. Detailed specifications regarding the requirements will be displayed on the screen that is returned when your password expires.

New Series Added

Beginning with the March 31, 2011 report date, institutions filing the FR 2886B, Consolidated Report of Condition and Income for Edge and Agreement Corporations, will have the option to file using IESUB.

Let Us Know What You Think

Are there topics you would like to see included in future *4Reporters* publications?

Would you like additional information on a topic included in this publication?

Do you have general comments on the content?

Send us an email at statisticsregulatoryreports@clev.frb.org.



The Future of Financial Market Regulation: The latest *Forefront*, Cleveland Fed's policy magazine, looks at progress in implementing the Dodd-Frank Act. Among the articles, economist James Thomson proposes a federally chartered resolution management corporation – or “bad bank” – to help clean the financial system of toxic assets in the wake of a crisis. Also, an interview with Columbia University banking scholar Charles Calomiris: Read at www.clevelandfed.org/forefront.

