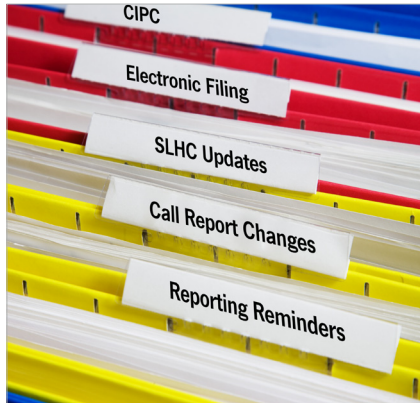




4 REPORTERS

KEEPING FOURTH DISTRICT INSTITUTIONS UP-TO-DATE ON REGULATORY REPORTING



Looking for information on

REGULATORY REFORM?

Click on the link above to see recent developments and proposals available for comment.



Click here to view the Federal Register & provide comments.



Click here to view the archived issues of 4Reporters.



Click here to access contact information on our website.



Click here to email your bank's updated contact information.



Click here to view reporting dates and deadlines.

4Reporters celebrates its First Year Anniversary in 2012!

4Reporters has produced five issues over the past year and hopes that you have found the information provided to be relevant and of value to your institution. We look forward to providing you with additional issues in the future. We value your feedback and opinions and would appreciate if you took a couple minutes to complete this short survey. Please click [here](#) to complete the survey.

In addition, you can provide us with feedback, suggestions, comments, etc. at any time by sending an email to <mailto:Statistics.Newsletter@clev.frb.org>

Cash Items in Process of Collection

In an effort to ensure proper reporting of the most misunderstood and improperly reported items on the FR 2900 Report – Item B2, Cash Items in Process of Collection, we have developed CIPC external training documents which are available on our website to share with you. Here you will find an interactive Item B2 tutorial, a CIPC slide show exercise, and a list of commonly identified reporting errors as related to Item B2. This information goes above and beyond what is available in the FR 2900 instructions. Here is the [link](#).

Electronic Filing – Have you heard?

The Federal Reserve will introduce a new reporting application called **Reporting Central** in early 2012 to replace the existing Internet Electronic Submission (IESUB) system. The Reporting Central application will provide a more secure, technically advanced, and efficient system that will be a single point of entry for Federal Reserve, Federal Financial Institution Examination Council (FFIEC), and U.S. Department of Treasury electronic reports submission and file uploads. Organizations will access Reporting Central via the FedLine Web access solution to submit report data and access electronic reporting applications and report forms and instructions.

The multi-year initiative will begin with the Treasury International Capital (TIC) and FFIEC 009/009a Country Exposure reports moving to Reporting Central for the March 31, 2012 report date. If your institution currently files the TIC and/or FFIEC 009/009a report(s), you should be well into the process of securing your credentials for submitting those reports via Reporting Central. **Note: The IESUB application will no longer be active for submission of the TIC and FFIEC 009/009a reports as of March 31, 2012.**

The Federal Reserve Bank of New York hosted banker training for TIC and FFIEC 009/009a filers on March 6, 2012. The training session was also webcast and is available until early June of this year. Please click [here](#) to view this webcast.

Other reports will eventually transition to Reporting Central; however, the schedule has not yet been determined. In the meantime, you will continue to submit all other reports via IESUB until further notice.

Please visit the [Reporting Central Resource Center](#) on the Federal Reserve System website for additional information and frequently asked questions.

*Links to external documents are shown in blue.

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? Let us know what YOU WOULD LIKE

What type of information would be of value to you in managing or leading your institution?

Would you like to receive data products specific to 4th District reporting?

Send us an email at Cleveland
mailto:Statistics.Newsletter@clev.frb.org

Feedback by April 15th would be greatly appreciated!

SLHC Updates

The Federal Reserve Board issued a [final notice](#) for a two-year phase-in period for most savings and loan holding companies (SLHCs) to file Federal Reserve regulatory reports and an exemption for some SLHCs from initially filing Federal Reserve regulatory reports.

Under the Dodd-Frank Wall Street Reform and Consumer Protection Act, supervisory and rulemaking authority for SLHCs and their nondepository subsidiaries transferred from the Office of Thrift Supervision (OTS) to the Board on July 21, 2011. Earlier this year, the Board requested comment on proposals to require SLHCs to submit the same reports as bank holding companies, beginning with the March 31, 2012 reporting period.

After consideration of comments, the Board finalized the proposed collections of information from SLHCs with modifications. The final notice exempts a limited number of SLHCs from most regulatory reporting using the Board's existing regulatory reports and provides a two-year phase-in period for regulatory reporting for all other SLHCs. Exempt SLHCs will continue to submit the OTS H-(b)11 Annual/Current Report and Schedule HC of the Thrift Financial Report, which is now the [FR 2320](#), Quarterly Savings and Loan Holding Company Report. Exempt firms will also file the Federal Reserve's FR Y-6, Annual Report for Bank Holding Companies, or the FR Y-7, Annual Report for Foreign Banking Organizations.

In anticipation of the March 31, 2012 reporting period, institutions should sign up for Internet Electronic Submission (IESUB) for all relevant reports. For instructions on how to do so, please click [here](#).

To keep up-to-date on relevant SLHC information, access training resources, and find reporting contacts, please visit our [SLHC website](#).

Call Report Changes

The banking agencies are proceeding with the revisions proposed for implementation as of the March 31, 2012 report date, as well as the proposed new items for past due and nonaccrual purchased credit-impaired loans and representation and warranty reserves for 1 - 4 family residential mortgages effective as of the June 30, 2012 report date. The new schedules for Disaggregated Data on Allowance for Loan and Lease Loss (ALLL) and selected loan origination data proposed for implementation as of June 30, 2012 are being evaluated by the banking agencies in order to consider comments received. Due to the additional time needed for the banking agencies to determine the outcome of the proposed new Call Report Schedules RI-C and RC-U and to allow sufficient lead time for affected institutions to prepare for the new reporting requirements, the collection of disaggregated data and selected loan origination data will not take place before the September 30, 2012 report date.

The list below summarizes each of the Call Report changes along with the implementation status:

- New items in Schedule RC-M, Memoranda - *Implement March 31, 2012*
- Revisions to two existing items in Schedule RC-R, Regulatory Capital - *Implement March 31, 2012*
- Instructional revisions addressing: Discontinued use of specific valuation allowances by savings associations with the filing of the Call Report; Reporting of the number of accounts of \$250,000 or less in Schedule RC-O, Other Data for Deposit Insurance and FICO Assessments, by institutions that have issued certain brokered deposits; and, Accounting and reporting treatment for capital contributions in the form of cash or notes receivable - *Implement March 31, 2012*
- New Memoranda items in Schedule RC-N, Past Due and Nonaccrual Loans, Leases, and Other Assets - *Implement June 30, 2012*
- New items in Schedule RC-P, 1 - 4 Family Residential Mortgage Banking Activities - *Implement June 30, 2012*



Forefront

Coming Soon to *Forefront*,
the Federal Reserve Bank of
Cleveland's policy magazine

How will the Consumer Financial
Protection Bureau ensure that it
doesn't overburden community
banks? Find out in the next issue
of *Forefront*. Also in the spring
edition: an interview with Cleveland
Fed President Sandra Pianalto.

Available in April at

www.clevelandfed.org/forefront.

- New Schedule RI-C, Disaggregated Data on the Allowance for Loan and Lease Losses – Remains under review by the banking agencies; *Will not be implemented before September 30, 2012*
- New Schedule RC-U, Loan Origination Activity – Remains under review by the banking agencies; *Will not be implemented before September 30, 2012*

Please visit the [Federal Register](#) to review the complete final proposal. Draft reporting forms and draft instructions for the proposed Call Report revisions are now available. Final versions will be forthcoming.

FR 2644 Weekly Reporting Reminder

The information provided in the FR 2644 report is used in aggregate by the Federal Reserve Board of Governors and included in the H.8 release. The H.8 release provides an estimated weekly aggregate balance sheet for all commercial banks in the United States. The release also includes separate balance sheet aggregations for several bank groups: domestically chartered commercial banks; large domestically chartered commercial banks; small domestically chartered commercial banks; and foreign-related institutions in the United States. Due to the value and time sensitivity of this information, it is important that the data is received **by the Friday following the report as-of date**. This allows sufficient time to analyze the FR 2644 data and ensure that end users receive accurate data in time for publication of the statistical release. If you are interested in additional information regarding the H.8 and/or how the FR 2644 data is used in this statistical release, click [here](#). If you would like to view a brief tutorial pertaining to the FR 2644 report, click [here](#).

FR Y-10 Reminder

As a reminder, a FR Y-10 report is **required** to be submitted within 30 calendar days of a reportable event. Reportable events include, but are not limited to:

- Information about the Reporter itself
- Acquisition of interests in BHCs, FBOs, and banks organized under U.S. law
- Acquisition of interests in nonbanking companies that are owned by BHCs and non-qualifying FBOs, and nonbanking companies conducting business in the United States that are owned by qualifying FBOs
- Transfer, sale, or liquidation of such interests
- Merger of companies
- Internal reorganization
- Commencement of new activities
- Certain merchant banking or insurance company investments
- Establishment in the United States of branches, agencies, and representative offices of FBOs and activities through managed non-U.S. branches opening, closing, or relocation of foreign branches of member banks, BHCs, or Edge or agreement corporations and of their foreign subsidiaries
- Opening, acquisition, sale, closing or relocation of domestic branches of U.S. subsidiary depository institutions of top-tier BHCs, of unaffiliated state member banks, and of Edge and agreement corporations
- Changes to previously reported information

If you need help with the NAICS activity code or the legal authority code, information can be found in the appendix of the instructions. You can also view a [presentation](#) on legal authority codes for further assistance.

To access the report form and instructions, click [here](#). To sign up to submit the report electronically, click [here](#).



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