Exploring Newer Community Development Financing Sources

Cleveland, Ohio June 22, 2007

Presented by: Frank Altman, President and CEO



Community Reinvestment Fund, USA

To transform the community development finance system by accessing capital markets on behalf of local development lenders to enable them to increase their impact on the lives of people and their communities

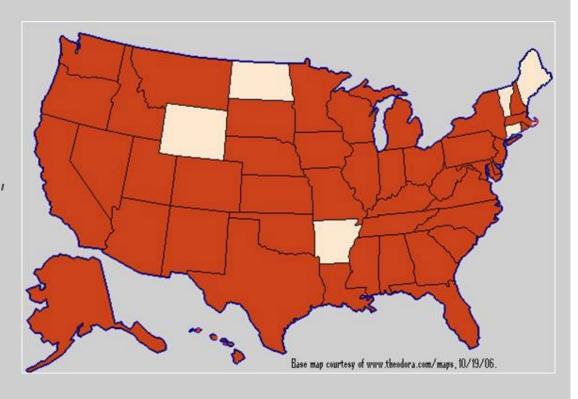




Our Mission

Investing in Communities across the United States

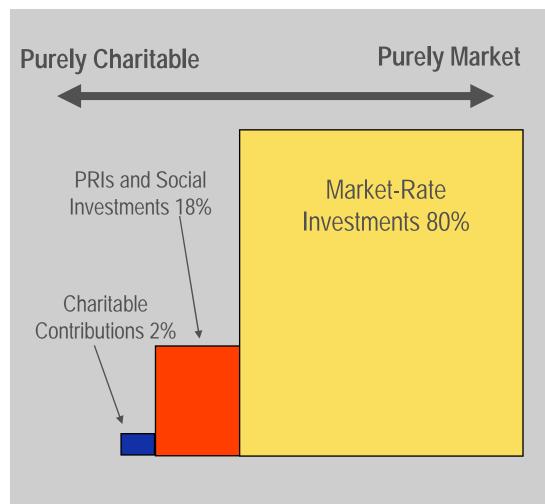
- \$850 million provided to 144 lending partners in 33 states, District of Columbia.
- 1,958 loans in 44 states.
- 27,758 total jobs created/retained,
 2,546 of those to minorities or women.
- 400 minority and women owned businesses supported.
- 15,480 affordable housing units.
- Loss ratio is less than 0.51%,
- Delinquencies currently 0.66%.



States in which CRF has purchased loans



National Accomplishments



- 80% market-rate investments
- 18% social-rate investments
- 2% charitable contributions

Major foundation support: St. Paul Foundation, Minneapolis Foundation, Otto Bremer Foundation, Blandin Foundation, Wells Fargo, Piper Jaffray. MacArthur, Ford, Fannie Mae, FB Heron, McKnight, and St. Paul Travelers.

Investors include: Prudential, US Bank, Wells
Fargo, Washington Mutual, MetLife, Domini Social
Investments, Calvert Social Investment Fund,
General Board of Pensions and Health, Benefits of
the United Methodist Church, Citibank, F.B. Heron
Foundation, MacArthur Foundation, Fannie Mae
Foundation, HSBC Bank, and Bank of America.



How CRF USA Leverages Funds

- Can be earned for banks by purchasing loans
- Depending on circumstances, can qualify as either a loan or investment for CRA purposes
- CRF allocates security geographically to various lenders to help meet CRA tests

