

U. S. FIDUCIARY INCOME TAX RETURN (FOR ESTATES AND TRUSTS) FOR CALENDAR YEAR

1955

Do not write in space below

or other taxable year beginning and ending 1955 and ending 19...

PLEASE TYPE OR PRINT PLAINLY

Name of Estate or Trust. Check Whether Estate, Simple Trust, Complex Trust

Name, Address, and Title of Fiduciary

Simple trusts are not required to fill in the schedules on page 4. They need only complete the lines and schedules on pages 1, 2, and 3 that apply to them. See instructions, page 3.

Table with columns for Line and Instruction No., Description, and Amount. Includes sections for INCOME (lines 1-10), DEDUCTIONS AND DIVIDEND EXCLUSION (lines 11-23), and COMPUTATION OF TAX (lines 24-31).

COMPUTATION OF TAX

Table for COMPUTATION OF TAX with lines 24-31, including tax on amount on line 23, alternative tax, foreign tax credit, and balance of tax.

SIGNATURE AND VERIFICATION (See Instruction F)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief, is a true, correct, and complete return.

Signature and verification lines for the preparer, including fields for signature, address, date, and a declaration of accuracy.

Schedule A.—EXPLANATION OF DEDUCTIONS CLAIMED IN LINES 11, 12, and 15, PAGE 1 (See Instruction 32)

Table with 6 columns: 1. Line No., 2. Explanation, 3. Amount, 1. Line No. (con.), 2. Explanation (continued), 3. Amount (continued)

Schedule B.—EXPLANATION OF DEDUCTION FOR DEPRECIATION (See Instruction 33)

Table with 7 columns: 1. Kind of property (if buildings, state material of which constructed), 2. Date acquired, 3. Cost or other basis, 4. Depreciation allowed (or allowable) in prior years, 5. Method of computing depreciation, 6. Rate (% or life), 7. Depreciation for this year

Schedule C.—BENEFICIARIES' SHARES OF INCOME AND CREDITS (Estates and complex trusts, see Instruction 34)

Table with 2 columns: 1. Name of each beneficiary (Designate nonresident aliens, if any), 2. Address

Continuation of Schedule C

Table with 5 columns: 3. Amount of income required to be distributed currently, 4. Other amounts paid, credited, or otherwise required to be distributed, 5. Domestic dividends qualifying for credit, 6. Partially tax-exempt interest included in line 4, page 1, 7. Income taxable to beneficiaries less portion reportable in cols. 5, 6, 8, 9 and 10

Continuation of Schedule C

Table with 6 columns: 8. Net short-term capital gain, 9. Net long-term capital gain 100%, 10. Tax-exempt income and foreign income of a foreign trust (enter total only), 11. Federal income tax paid at source (2% of line 3 page 1, less line 27, page 1), 12. Income and profits taxes paid to a foreign country or United States possession, 13. Depreciation and depletion

ADDITIONAL INFORMATION REQUIRED

- 1. Was an income tax return (Form 1041) filed for the preceding year? (Answer "Yes" or "No")
2. Date estate or trust was created
3. If copy of will or trust instrument and statement required under General Instruction "I" have been previously furnished, do not file again but state when and where filed.
4. If you have tax-exempt income, have you deducted only that portion of expenses allocable to taxable income?
5. If return is for a trust, state name and address of grantor:
6. If return is for an estate, has a United States Estate Tax Return been filed?
7. Did you pay or agree to pay anyone for assistance in the preparation of your return?

Simple trusts not having entries on this page may tear off pages 3 and 4 and file only pages 1 and 2

Schedule D.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY (See Instruction 35)

(I) PROPERTY OTHER THAN CAPITAL ASSETS

Table with 8 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis, g. Expense of sale, h. Gain or loss. Includes line 1 and line 2.

(II) CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

Table with 8 columns: a-h. Includes line 3, line 4, line 5, and line 6.

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

Table with 8 columns: a-h. Includes line 7, line 8, and line 9.

CAPITAL GAINS AND LOSSES

Table with 3 columns: 1. Beneficiaries, 2. Fiduciary, 3. Total. Includes line 10, line 11, and line 12.

Enter net gain on line 12, column 3, above, on line 8 (b), page 1. If net loss on line 12, column 3, above, enter as loss on line 8 (b), page 1, whichever of the following is the smallest amount; (i) the amount of the loss; (ii) taxable income computed without regard to capital gains and losses and the deduction for personal exemption; or (iii) \$1,000.

COMPUTATION OF FIDUCIARY'S CAPITAL GAINS DEDUCTION

Table with 2 columns: Description and Amount. Includes line 13 (a), (b), (c), (d), and (e).

COMPUTATION OF ALTERNATIVE TAX

Use only if fiduciary had a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss shown in column 2, line 12, above, and line 23, page 1, exceeds \$18,000

Table with 2 columns: Description and Amount. Includes line 14, line 15, line 16, line 17, and line 18.

Schedule E.—FIDUCIARY'S SHARE OF DIVIDEND CREDIT (See Instruction 36)

Table with 2 columns: Description and Amount. Includes line 1, line 2, line 3, line 4, line 5, line 6, and line 7.

Schedule F.—COMPUTATION OF CHARITABLE DEDUCTION (See Instruction 37)
 (Submit statement giving name and address of charitable organization)

1. Amounts paid or permanently set aside for charitable purposes from current year's income		\$-----
2. Tax-exempt interest and foreign income of a foreign trust allocable to charitable distribution. (Complete lines 3 and 4 below only if gain on line 11, column 2, Schedule D, exceeds loss on line 10, column 2, Schedule D)		\$-----
3. (a) Long-term capital gain included on line 1	\$-----	
(Do not complete lines (b) and (c) if such amounts are greater than line (a))		
(b) Enter gain on line 11, column 2, Schedule D, minus loss on line 10, column 2, Schedule D	\$-----	
(c) Enter gain on line 11, column 3, Schedule D, minus loss on line 10, column 3, Schedule D	\$-----	
4. Enter 50% of line 3 (a), line 3 (b), or line 3 (c), whichever is smallest		
5. Enter sum of line 2 and line 4		
6. Balance (line 1 minus line 5)		\$-----
7. Enter short-term capital gains and 50% of the long-term capital gains of the current taxable year allocable to corpus paid or permanently set aside for charitable purposes		
8. Amounts paid or permanently set aside for charitable purposes other than from income of the current year		
9. Total (line 6 plus lines 7 and 8). Enter here and on line 14, page 1		\$-----

Schedule G.—COMPUTATION OF DISTRIBUTABLE NET INCOME (See Instruction 38)

1. Enter amount from line 17, page 1		\$-----
2. Add: (a) Tax-exempt interest (as adjusted)		
(b) Foreign income of a foreign trust (as adjusted)		
(c) Net gain shown on line 12, column 1, Schedule D. If net loss, enter zero		
(d) Lines 3 (a) and 7, Schedule F		
(e) Short-term capital gain included on line 1, Schedule F		
(f) If amount on line 8 (b), page 1, is a loss, enter amount here		
3. Total (line 1 through line 2 (f))		\$-----
4. If amount on line 8 (b), page 1, is a gain, enter amount here		
5. Distributable net income (line 3 minus line 4)		\$-----

Schedule H.—COMPUTATION OF DISTRIBUTIONS DEDUCTION (See Instruction 39)

1. Total of columns 3 and 4 of Schedule C		\$-----
2. Enter the total of column 10, Schedule C		
3. Balance (line 1 minus line 2)		\$-----
4. Enter distributable net income (line 5, Schedule G)		\$-----
5. Enter the total of lines 2 (a) and 2 (b) of Schedule G		
6. Balance (line 4 minus line 5)		\$-----
7. Distributions deduction. (Enter here and on line 18, page 1, the lesser of line 3 or line 6 above)		\$-----

During the taxable year did you make an accumulation distribution as defined in Sec. 665(b)? See General Instruction S.

Yes **No** If "Yes," attach Schedule J (Form 1041).