

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041 (or Form 5227). See the separate instructions for Form 1041 (or Form 5227).

OMB No. 1545-0092

1993

Name of estate or trust

Employer identification number

Note: Form 5227 filers need to complete ONLY Parts I and II.

Part I Short-Term Capital Gains and Losses—Assets Held 1 Year or Less

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) (col. (d) less col. (e))
1					
2 Short-term capital gain or (loss) from Form 6252 and Form 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other trusts or estates					3
4 Net gain or (loss) (combine lines 1 through 3)					4
5 Short-term capital loss carryover from 1992 Schedule D, line 28					5 ()
6 Net short-term gain or (loss) (combine lines 4 and 5). Enter here and on line 15 below . . . ▶					6

Part II Long-Term Capital Gains and Losses—Assets Held More Than 1 Year

7					
8 Long-term capital gain or (loss) from Form 6252 and Form 8824					8
9 Net long-term gain or (loss) from partnerships, S corporations, and other trusts or estates					9
10 Capital gain distributions					10
11 Enter gain, if applicable, from Form 4797					11
12 Net gain or (loss) (combine lines 7 through 11)					12
13 Long-term capital loss carryover from 1992 Schedule D, line 35					13 ()
14 Net long-term gain or (loss) (combine lines 12 and 13). Enter here and on line 16 below . . . ▶					14

Part III Summary of Parts I and II

	(a) Beneficiaries (see instructions)	(b) Fiduciary	(c) Total
15 Net short-term gain or (loss) from line 6, above	15		
16 Net long-term gain or (loss) from line 14, above	16		
17 Total net gain or (loss) (combine lines 15 and 16) . . . ▶	17		

If line 17, column (c), is a net gain, enter the gain on Form 1041, line 4. If lines 16 and 17, column (b) are net gains, go to Part VI, and DO NOT complete Parts IV and V. If line 17, column (c), is a net loss, complete Parts IV and V, as necessary.

Part IV Computation of Capital Loss Limitation

18	Enter here and enter as a (loss) on Form 1041, line 4, the smaller of: (i) The net loss on line 17, column (c); or (ii) \$3,000	18	()
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If the net loss on line 17, column (c) is more than \$3,000, OR if the taxable income on line 22, page 1, of Form 1041 is zero or less, complete Part V to determine your capital loss carryover.

Part V Computation of Capital Loss Carryovers From 1993 to 1994

Section A.—Computation of Carryover Limit

19	Enter taxable income or (loss) for 1993 from Form 1041, line 22.	19		
20	Enter loss from line 18 as a positive amount	20		
21	Enter amount from Form 1041, line 20	21		
22	Adjusted taxable income (Combine lines 19, 20, and 21, but do not enter less than zero.)	22		
23	Enter the lesser of lines 20 or 22	23		

Section B.—Short-Term Capital Loss Carryover

(Complete this part only if there is a loss on line 6, and line 17, column (c).)

24	Enter loss from line 6 as a positive amount	24		
25	Enter gain, if any, from line 14. (If that line is blank or shows a loss, enter -0-.)	25		
26	Enter amount from line 23	26		
27	Add lines 25 and 26	27		
28	Subtract line 27 from line 24. If zero or less, enter -0-. This is the fiduciary's short-term capital loss carryover from 1993 to 1994. If this is the final return of the trust or decedent's estate, also enter on line 12b, Schedule K-1 (Form 1041)	28		

Section C.—Long-Term Capital Loss Carryover

(Complete this part only if there is a loss on line 14 and line 17, column (c).)

29	Enter loss from line 14 as a positive amount	29		
30	Enter gain, if any, from line 6. (If that line is blank or shows a loss, enter -0-.)	30		
31	Enter amount from line 23	31		
32	Enter amount, if any, from line 24	32		
33	Subtract line 32 from line 31. If zero or less, enter -0-	33		
34	Add lines 30 and 33	34		
35	Subtract line 34 from line 29. If zero or less, enter -0-. This is the fiduciary's long-term capital loss carryover from 1993 to 1994. If this is the final return of the trust or decedent's estate, also enter on line 12c, Schedule K-1 (Form 1041)	35		

Part VI Tax Computation Using Maximum Capital Gains Rate *(Complete this part only if lines 16 and 17, column (b) are net capital gains for 1993.)*

36	Taxable income (from Form 1041, line 22)	36		
37a	Net capital gain for 1993 (Enter the smaller of line 16 or 17, column (b).)	37a		
b	If you completed Form 4952, enter the amount from line 4e of Form 4952	37b		
c	Subtract line 37b from line 37a. If zero or less, stop here. You cannot use Part VI to figure the tax for the estate or trust. Instead, use the 1993 Tax Rate Schedule	37c		
38	Subtract line 37c from line 36. If zero or less, enter -0-.	38		
39	Enter the greater of line 38 or \$1,500	39		
40	Tax on amount on line 39 from the 1993 Tax Rate Schedule. If line 39 is \$1,500, enter \$225.00	40		
41	Subtract line 39 from line 36. If zero or less, enter -0-	41		
42	Multiply line 41 by (.28)	42		
43	Maximum capital gains tax (add lines 40 and 42)	43		
44	Regular tax on amount on line 36 from the 1993 Tax Rate Schedule	44		
45	Tax. (Enter the smaller of line 43 or line 44.) Enter here and on line 1a of Schedule G, Form 1041	45		