TORM **1120** U.S. CORPORATION INCOME TAX RETURN—1961

0.0. 00 0		
or other taxable year beginning	. 1961. ending	19
(PLEASE TYP	F OR PRINT)	,

ini	ternal Revenue Service	or other taxable year beginning(PLEASE TYPE	OR PRINT)	ing		-, 19	•
Name Number and street City or town, postal zone number, State				Check if this is a— A. Sole proprietorship or partnership electing under sec. 1361 to be taxed as a corporation. B. Consolidated return.		F	E. Business Code No. (see p. 8 instr.)
							. County in which located.
				C. Person	al Holding Co.		. County in which located.
				D. Employer Identification No.			G. Enter total assets from line 14 Sch. L (see instr. O).
IMP	PORTANT—All app	licable lines and schedules of this form mu achments must conform to the official form and	st be filled I totals mu	d in. W st be ent	here additional ered in the form	spac sched	e is needed for schedules.
	1. Gross Receipts	Less: Returns o	and allowe	inces		T	
		oods sold (Schedule A) and/or operations (atta					
		• • • • • • • • • • • • • • • • • • • •					
		edule C)					
INCOME	5. Interest on oblidation (a) Prior to 3-	gations of the United States, etc. issued: 1–41—(1) U.S. savings and Treasury bonds xcess of the principal amount of \$5,000; and ions of a U.S. instrumentality	Gross am inter	ount of est	Less: Amortizable bond premium		
	(b) After 2-28-	-41, by U.S., any agency or instrumentality					
Š							
GROSS							
5	-					- 1	
		s) (from separate Schedule D)					
		attach schedule)					
		ncome, lines 3 to 10, inclusive					
		of officers (Schedule E)					
		include cost of improvements or capital expen					
		edule F)					
	1	edule ry					
	4					- 1	
	1	17. Taxes (attach schedule)					
S	19. Contributions or gifts paid (attach schedule) (see instructions for limitation)						
EDUCTIONS	1	20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)					
Ĭ		uttach schedule)					
5		Schedule G)					
Ď		ch schedule)					
Ü							
		5. Amounts contributed under: (a) Pension, profit-sharing, stock bonus, annuity plans (see instr.)					
g12	,	'(b) Other employee benefit plo					
	26. Other deduction	ns (attach schedule)				- 1	
	27. TOTAL of	deductions in lines 12 to 26, inclusive					
	28. Taxable income	e before net operating loss deduction and spec	cial deduct	ions (line	e 11 less line 27) .		
	29. Less: (a) Net o	perating loss deduction (see instructions)					
	(b) Speci	al deductions (Schedule I)				_	
		e 29					
		income tax (from line 9, Tax Computation Sch					
	t	paid with application for extension of time in w		ı			
×	(b) Pay	ments and credits on 1961 Declaration of Estim	ıated Tax.				
TA	1	is larger than credits (line 32), the balance i				,	
	34. If tax (line 31) i	s less than credits (line 32)	Enter the	OVERP <i>P</i>	YMENT here—	→ _	
		f line 34 you want: Credited on 1962 estimated					
the h	oest of my knowledge (penalties of perjury that I have examined this and belief it is true, correct, and complete. If a he has any knowledge.	return (in prepared	cluding o by a per	accompanying s son other than to	chedu Ixpay	les and statements) and to er, his declaration is based
CO	RPORATE SEAL	(Date) (Signature of of	fficer)				(Title)
							(11110)
	(Date)	(Individual or firm signature of preparer)			(Ad	dress)	

Schedule A.—COST OF GOODS SOLD. (See I (Where inventories are an income-determining fac	nstruction 2	1. Meth	od of inventory value				
1. Inventory at beginning of year 2. Merchandise bought for manufacture			LIFO : other : If other, attach explanation. 2. Was the method of inventory valuation indicated above the same method used for 1960? Yes : No. If "No" attach explanation				
or sale		F	od used for 1960? _ ventory is valued at				
or sale.			is varued at				
4. Other costs per books (attach schedule)		1					
5. Total			4. If closing inventory was taken by physical count, enter date inventory				
			was taken If not at end of year, attach are explanation of how the end of year count was determined.				
6. Less: Inventory at end of year		5. If clos	sing inventory was not	taken by a physico	ıl count, attach an ex		
7. Cost of goods sold (enter here and on line 2, page 1)		pland	ation of how inventory	vitems were counted	or measured.		
Sch	1		FROM DIVIDENDS				
1. Name of declaring corporation	taxable un	corporations der chapter 1, evenue Code*	Certain preferred stock of public utilities taxable under Chapter 1, Internal Revenue Code	4. Foreign corporations	5. Other corporations		
		~ 11 12 25 20 22 12 12 12 12 12 12 12			~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		

Totals							
Total of columns 2, 3, 4, and 5 (Enter here ar		page l)					
*Except (a) dividends on certain preferred stock of public uti received from China Trade Act corporations, from corporations to pertain dividends received from foreign corporations as described	lities, which sho o which section I in section 243	ould be enter .931 applies, (d).	red in column 3; and (b) and from corporations ex	dividends, which should empt from tax under sect	be entered in column 5 ions 501 and 521. Includ		
Schedule D.—Separate Schedule D (Form 1120)	should be u	sed in rep	porting sales or exch	langes of property.	(See Instruction 9		
Schedule E.—COMPI	ENSATION			of Instructions)			
1. Name and address of officer	2. Official ti			6. Amount of	7. Expense account		
		Dusir	1ess 4. Common 5. Prefer	red compensation	allowances		
			1ess 4. Common 5. Prefer	rea	aliowances		
		~	4. Odilaton 0. 11ctcl	rea	aliowances		
			4. 00mm0	red	aliowances		
			4. 00mm0 3. TEC	red	aliowances		
Total compensation of officers (Enter here and			4. 00mm0 3. TEC	red	aliowances		
Total compensation of officers (Enter here and		page 1)	7. 0011100	red	aliowances		
Total compensation of officers (Enter here and Sched 1. Tax- Amount of notes and accounts receivable outstanding at— 4. Taxa	on line 12,	page 1)	(See Instruction 1	5)	allowances on carries a reserve		
Total compensation of officers (Enter here and Sched Sched 1. Tax-able Year 2. Beginning of year 3. End of year	on line 12,1 ule F.—BAI	page 1)	(See Instruction 1	5) rpo- ve is 7. Gross amount add	on carries a reserve		
Total compensation of officers (Enter here and Sched 1. Tax-able Year 2. Beginning of year 3. End of year 1958.	on line 12,1 ule F.—BAI	page 1)	(See Instruction 1	5) rpo- ve is 7. Gross amount add	on carries a reserve		
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Total compensation of officers (Enter here and Sched 1. Taxable Year	on line 12, jule F.—BAI	page 1) D DEBTS. 5. Sales on ac	(See Instruction 1 count 6. Bad debts of co ration if no reser carried on books	5) If corporati 7. Gross amount add to reserve	allowances on carries a reserve ed 8. Amount charged		
Total compensation of officers (Enter here and Sched 1. Taxable Year 2. Beginning of year 3. End of year 1958. 1959 1960 1961 1961 1960 1960 1960 1960 196	on line 12, 1 ule F.—BAI ble income orted	page 1) D DEBTS. 5. Sales on ac	(See Instruction 1 count 6. Bad debts of co ration if no reser carried on books	5) rpo- ve is 7. Gross amount add to reserve in separate Schedule D.	on carries a reserve		
Total compensation of officers (Enter here and Sched 1. Tax-able Vear 2. Beginning of year 3. End of year 1958. 1959. 1960. 1961. 1	on line 12, 1 ule F.—BAI ble income orted	page 1) D DEBTS. 5. Sales on ac	(See Instruction I count 6. Bad debts of corration if no reservaried on books le year should be reported Instruction 22 and 4. Depreciation allowed to in allowed to in	5) rpo- ve is 7. Gross amount add to reserve in separate Schedule D.	on carries a reserve ed 8. Amount charged against reserve 7. Depreciation this year		
Total compensation of officers (Enter here and Sched 1. Tax-able vear 2. Beginning of year 3. End of year 1958. 1959. 1960. 1961. NOTE: Securities which are capital assets and which became Schedule G.—DI Exclude land and other nondepreciable property. List assets in	on line 12, jule F.—BAI ble income orted e worthless with	page 1). 5. Sales on ac hin the taxab ON. (See 3. Cost or oth basis	(See Instruction 1 count 6. Bad debts of coration if no reservanted on books le year should be reported Instruction 22 and 4. Depreciation allowed (or allowed (or allowed (or allowed)) in	in separate Schedule D. Schedule H) 5. Method of computation or life	on carries a reserve ed 8. Amount charged against reserve 7. Depreciation this year		
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	Schedule H.—SUMMARY OF DEPRECIAT	TION AND AMORTIZATION SCHEDULES	
1.	Straight line method:		
	(a) Assets acquired prior to 1/1/54.		
		Emergency facilities	
2.		Grain storage facilities.	
	Sum of the years-digits method		
	Based on units of production		
	Addl. 1st year (Sec. 179)	· · · · · · · · · · · · · · · · · ·	
	- · · · · · · · · · · · · · · · · · · ·	Trademark and trade name expenditures	
7.	Total depreciation claimed 14.	Total amortization claimed	
	Schedule I.—SPEC		
1	Partially tax-exempt interest (see Instruction 5)		
	Dividends-received:		
4.	(a) 85 percent of column 2, Schedule C		
	(b) 62.115 percent of column 3, Schedule C	1	
3.	(c) 85 percent of dividends received from certain foreign corpor Total dividends received deductions (sum of lines 2 (a), (b), and (c of line 28, page 1 over the sum of lines 1 and 5). (See instruct corporation is a small business investment company.)) but not to exceed 85 percent of the excess ions in case of net operating loss or if the	
4.	Dividends paid on certain preferred stock of public utilities (see inst	tructions in case of net operating loss)	
	Western Hemisphere trade corporations (see instructions in case of		
6.	Total special deductions (enter here and on line 29(b), page 1) \dots		
	TAX COMPUTAT	TION SCHEDULE	
1.	(a) Line 30, page 1(b) plus line 1, Schedule I	Enter total here	
2.	If amount of line 1 is:		
	(a) Not over \$25,000—Enter 30 percent of line 1 (32 percent if a c	onsolidated return)	
	(b) Over \$25,000—Enter 52 percent of line 1 (54 percent if a consc	olidated return)	
	Subtract \$5,500, and enter difference	5,500.00	
3.	Adjustment for partially tax-exempt interest. Enter 30 percent of line	1 (b), but not in excess of 30 percent of line 1	
4.	Normal tax and surtax (line 2 less line 3)		
5	Income tax (line 4, or line 22 of separate Schedule D)		
e	Credit allowed a domestic corporation for income taxes paid to a fo	reign gountry or	
	United States possession (attach Form 1118)		
	Balance of income tax (line 5 less line 6)		
	$\ensuremath{\text{Tax}}$ under section 541 of the Internal Revenue Code (from Schedule	1	
9.	Total income tax (line 7 plus line 8). Enter here and on line 31,	page l	
H.	Date incorporated	N. If a cooperative association, check type:	
T	Did the corporation at any time during the taxable year own	 farmers' purchasing or marketing; 	(2) consumers',
•	directly or indirectly 50 percent or more of the voting stock of	or (3) \square other.	
	a domestic corporation?Yes No	O. Did you claim a deduction for expenses connec	ted with: (If answer
	Did any corporation, individual, partnership, trust, or association	to any question is "Yes," check applicable question.)	boxes within that
	at any time during taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? . Yes No	(1) A hunting lodge □, working ranch	or farm □, fishing
	If either answer is "Yes," attach separate schedule showing:	camp □, resort property □, pleasure boat or	
	(1) name and address;	similar facility []? (Other than where the	
	(2) percentage owned; (3) date acquired; and	facility was the principal business.) Yes	
	(4) the District Director's office in which the income tax return	(2) The leasing, renting, or ownership	
	of such corporation, individual, partnership, trust, or association for the last taxable year was filed.	suite [], apartment [], or other dwelling [],	which was used by
T.	Were Forms 1096 and 1099 filed for the calendar year 1961 in	customers or employees or members of their fam	
•	connection with:		
	Taxable dividends	use by employees while in business travel status	
	Other paymentsYes 🗌 No 🗌	(3) The attendance of your employees' famor or business meetings. Yes ☐ No ☐	nnes at conventions
K	Did you have any contracts or subcontracts subject to the	(4) Vacations for employees or members	s of their families?
	Renegotiation Act of 1951Yes 🔲 No 🗌		
	If "Yes," see Instruction G(4) and enter amount here	(Other than vacation pay reported on Form W-2	2./ 1es ☐ 1NO ☐
L	Did you at any time during the year own directly or indirectly	P. Refer to page 8 of instructions and state the:	
	any stock of a foreign corporation?Yes \(\) No \(\) If "Yes," attach statement as required by Instruction K.	Principal business activity	
74.00		Principal product or service	
IAI	Amount of income (or deficit) for: 1958	Finespar product of service	

	Schedule L.—B	ALANCE SHEETS		1 5	abla was
	ASSETS	(A) Amount	f taxable year (B) Total	(C) Amount	able year (D) Total
	Cash				
۵.	(b) State, subdivisions thereof, etc				
3	Notes and accounts receivable		1		******
٠.	(a) Less: Reserve for bad debts		l .		
4.	Inventories: (a) Other than last-in, first-out				
	(b) Last-in, first-out				
E	Other current assets including short term marketable				
	investments (attach schedule)			-	
	Loans to stockholders				
	Mortgage and real estate loans			-	
	Other investments (attach schedule)				
9.	Buildings and other fixed depreciable assets				
	(a) Less: Accumulated amortization and depreciation.				
10.	Depletable assets				
	(a) Less: Accumulated depletion				
	Land (net of any amortization)				
12.	Intangible assets (amortizable only)				
	(a) Less: Accumulated amortization				
	Other assets (attach schedule)				
14.				=	
	LIABILITIES AND CAPITAL				
	Accounts payable			-	
	Deposits and withdrawable shares				
17.	Bonds, notes, and mortgages payable (maturing less than one year from date of balance sheet)				
18.	Other current liabilities (attach schedule)				
L9.	Loans from stockholders				
20.	Bonds, notes, and mortgages payable (maturing one				
	year or more from date of balance sheet)			-	
	Other liabilities (attach schedule)				
22.	Capital stock: (a) Preferred stock				
	(b) Common stock				
	Paid-in or capital surplus			-	
	Surplus reserves (attach schedule)			-	
25.	Earned surplus and undivided profits			-	
26.	Total liabilities and capital				
Scł	nedule M.—RECONCILIATION OF TAXABLE INC				IVIDED PROFIT
1.	Earned surplus and undivided	9. Total distrib	utions to stockholder	s charged to earned ar: (a) Cash	
	profits at end of preceding tax-	I (D) Stock of	the corporation		
2.	able year (Schedule L)	(c) Otner p	roperty (attach sch	edule)	
	ing loss deduction and special	11. Federal inco	ome and excess profi	mitationts taxes	
3.	deductions (line 28, page 1)	12. Income taxe	es of foreian countri	es or United States I	
	(a) Obligations of a State, or a	possession part on lin	is ii claimed as a ci ne 6, page 3 Tax Ca	redit in whole or in omputation	
	possession of the United States, or any political subdivision of	13. Insurance pr	emiumspaidontheli:	fe of any officer or em-	
	any of the foregoing, or the	noatir a h	iere the corporation eneficiary	is directly or indi-	
	Dist, of Columbia	14. Unallowable	e interest incurred to	purchase or carry	
,	(b) All postal savings bonds	tax-exemp	ot interest obligation	5	
4.	Other nontaxable income (attach schedule)	16. Additions to	surplus reserves (at	oital gainstach schedule)	
5.	Charges against surplus reserves	17. Other unall	owable deductions (attach schedule)	
	deducted from income in this return (attach schedule)	18. Adjustments	tor tax purposes no chedule)	recorded on books	
6.	Adjustments for tax purposes not	19. Sundry debi	ts to earned surplus		
7.	recorded on books (attach sch.)	20. Totai	of lines 9 to 19		
8.	(attach schedule)	21. Earned surp	olus and undivided p ear (Schedule L) (lir	profits at end of the	