Sensenbrenner

Serrano

SEC. . Extension of RTC Civil Statute of Limita tions

<code>``Section 21A(b)(14)(C)</code> of the Federal Home Loan Bank Act (12 U.S.C. 1441a(b)(14)(C) is amended by striking clause (i) and inserting in lieu thereof the following:

(i) the period beginning on the date the claim accrues (as determined pursuant to section 11(d)(14)(B) of the Federal Deposit Insurance Act) and ending on December 31, 1995; or ending on the date of the termination of the corporation pursuant to section 21A(m)(1), whichever is later; or.

After debate,

By unanimous consent, the previous question was ordered on the motion to instruct the managers on the part of the House.

The question being put, viva voce,

Will the House agree to said motion? The SPEAKER pro tempore, Mr. CHAPMAN, announced that the yeas had it.

Mr. SOLOMON demanded a recorded vote on agreeing to said motion, which demand was supported by one-fifth of a quorum, so a recorded vote was ordered.

The vote was taken by electronic device

It was decided in the affirmative ¶9.27 [Roll No. 26] AYES-390 Abercrombie Castle Ackerman Chapman Allard Clayton Andrews (ME) Andrews (NJ) Clement Clinger Applegate Clyburn Archer Coble Collins (GA) Armey Bacchus (FL) Collins (IL) Bachus (AL) Collins (MI) Combest Baesler Baker (CA) Condit Baker (LA) Convers Ballenger Cooper Barca Coppersmith Barcia Costello Barlow Cox Barrett (NE) Coyne Barrett (WI) Cramer Bartlett Crane Barton Crapo Cunningham Bateman Becerra Danner Beilenson Darden Bentlev Deal Bereuter DeLauro DeLay Dellums Berman Bevill Bilbray Derrick Bishop Deutsch Blackwell Diaz-Balart Bliley Dickey Blute Dicks Boehlert Dixon Bonilla Dooley Doolittle Bonior Borski Dornan Boucher Dreier Brewster Duncan Browder Dunn Brown (CA) Durbin Edwards (CA) Brown (FL) Brown (OH) Edwards (TX) Ehlers Bryant Bunning Emerson Burton Engel Buyer English Eshoo Byrne Callahan Evans Calvert Everett Camp Farr Fawell Canady Cantwell Fazio Fields (LA) Cardin Carı Filner

Inhofe Inslee Istook Kaptur Kasich Kennedy Kildee Kim King Kleczka Klein Klink Klug Kolbe Kreidler Kvl LaFalce Lambert Lantos Lazio Leach Yeas 390 Lehman Nays 1 Levin Answered Levv 1 present Linder Lloyd Fish Flake Long Lowey Maloney Ford (MI) Ford (TN) Mann Fowler Frank (MA) Manton Franks (CT) Franks (NJ) Frost Markey Furse Gallegly Gallo Matsui Mazzoli Gekas Gephardt Geren Gilchrest McCrery McCurdy Gillmor Gilman McDade Gingrich Glickman McHale Gonzalez McHugh Goodlatte McInnis Goodling Gordon McKeon Goss McNultv Grams Meehan Grandy Meek Green Greenwood Meyers Gunderson Gutierrez Mfume Hall (TX) Hamburg Hamilton Hancock Hansen Harman Hayes Hefley Hefner Herger Hilliard A B Hinchey Hoagland B B Hobson Hochbrueckner С Hoekstra Hoke de D Holden D Horn Houghton E F Hoyer F Huffington F G Hughes Hunter G

Hutchinson Mica Miller (CA) Inglis Miller (FL) Mineta Minge Jefferson Mink Johnson (CT) Moaklev Johnson (GA) Molinari Johnson (SD) Mollohan Johnson, E. B. Montgomery Johnson, Sam Moorhead Johnston Moran Kanjorski Morella Myers Nadler Natcher Neal (MA) Kennellv Neal (NC) Nussle Oberstar Obey Kingston Olver Oxley Packard Pallone Knollenberg Parker Pastor Kopetski Paxon Payne (NJ) Payne (VA) Pelosi Penny Lancaster Peterson (FL) Peterson (MN) LaRocco Petri Pickett Pickle Pombo Pomeroy Porter Lewis (CA) Portman Lewis (GA) Poshard Price (NC) Lightfoot Pryce (OH) Livingston Quinn Řahall Ramstad Rangel Ravenel Reed Regula Manzullo Reynolds Margolies Roberts Mezvinsky Roemer Rogers Martinez Rohrabacher Ros-Lehtinen Rostenkowski McCandless Roukema McCloskey Rowland McCollum Roybal-Allard Royce Rush Sabo McDermott Sanders Sangmeister Santorum Sarpalius Sawyer McKinney Saxton Schaefer Schenk Schiff Menendez Schroeder Schumer Scott

Sharp Shaw Shays Shepherd Shuster Sisisky Skaggs Skeen Skelton Slaughter Smith (IA) Smith (MI) Smith (NJ) Smith (TX) Snowe Solomon Spence Spratt Stark Stearns Stenholm Stokes Strickland Studds Stump Stupak Sundquist Swett Swift Synar Talent Tanner Taylor (MS) Taylor (NC) Tejeda Thomas (CA) Thomas (WY) Thompson Thornton Thurman Torkildsen Torres Torricelli Traficant Tucker Unsoeld Upton Valentine Velazquez Vento Visclosky Volkmer Vucanovich Walker Walsh Waters Watt Waxman Weldon Wheat Whitten Williams Wilson Wise Wolf Woolsey Wyden Wynn Yates Young (FL) Zeliff Zimmer

NOES-1

Clay

ANSWERED "PRESENT"-1

Hyde

NOT VOTING-41

| andrews (TX) | Hall (OH) | Orton |
|--------------|------------|------------|
| Bilirakis | Hastert | Owens |
| Boehner | Hastings | Quillen |
| Brooks | Hutto | Richardson |
| Coleman | Jacobs | Ridge |
| e la Garza | Laughlin | Rose |
| DeFazio | Lewis (FL) | Roth |
| Dingell | Lipinski | Slattery |
| Ewing | Machtley | Smith (OR) |
| 'ields (TX) | McMillan | Tauzin |
| 'ingerhut | Michel | Towns |
| oglietta | Murphy | Washington |
| lejdenson | Murtha | Young (AK) |
| libbons | Ortiz | |
| | | |

So the motion to instruct the managers on the part of the House was agreed to.

A motion to reconsider the vote whereby said motion was agreed to was, by unanimous consent, laid on the table.

9.28 APPOINTMENT OF CONFEREES— H.R. 3759

The SPEAKER pro tempore, Mr. CHAPMAN, by unanimous consent, appointed the following Members as man-agers on the part of the House to the conference with the Senate on the disagreeing votes of the two Houses on the amendments of the Senate to the bill (H.R. 3759) making emergency supplemental appropriations for the fiscal year ending September 30, 1994, and for other purposes: Messrs. NATCHER, SMITH of Iowa, YATES, OBEY, STOKES, BEVILL, MURTHA, DIXON, FAZIO, HEF-NER, HOYER, CARR, DURBIN, MCDADE, MYERS, REGULA, LIVINGSTON, LEWIS of California, ROGERS, SKEEN, and POR-TER

Ordered, That the Clerk notify the Senate of the foregoing appointments.

9.29 ADJOURNMENT OF THE TWO HOUSES

Mr. GEPHARDT submitted the following privileged concurrent resolution (H. Con. Res. 206):

Resolved by the House of Representatives (the Senate concurring), That when the House adjourns on Thursday, February 10, 1994, Friday, February 11, 1994, Saturday, February 12, 1994, Sunday, February 13, 1994, Monday, February 14, 1994, Tuesday, February 15, 1994, Wednesday, February 16, 1994, Thursday, February 17, 1994, or Friday, February 18, 1994, pursuant to a motion made by the Majority Leader or his designee, it stand adjourned until 2 p.m. on Tuesday, February 22, 1994, or until noon on the second day after Members are notified to reassemble pursuant to section 2 of this concurrent resolution, whichever occurs first; and that when the Senate recesses or adjourns at the close of business on Thursday, February 10, 1994, Fri-day, February 11, 1994, Saturday, February 12, 1994, Sunday, February 13, 1994, Monday, February 14, 1994, Tuesday, February 15, 1994, Wadnacday, February 16, 1004, Thursday, Wednesday, February 16, 1994, Thursday, February 17, 1994, or Friday, February 18, 1994, pursuant to a motion made by the Majority Leader or his designee, in accordance with this resolution, it stand recessed or adjourned until noon on Tuesday, February 12, 1994, or at such time as may be specified by the Majority Leader or his designee in the motion to recess or adjourn, or until noon on the second day after Members are notified to reassemble pursuant to section 2 of this concurrent resolution, whichever occurs first.

SEC. 2. The Speaker of the House and the Majority Leader of the Senate, acting jointly after consultation with the Minority Leader of the House and the Minority Leader of the Senate, shall notify the Members of the House and the Senate, respectively, to reassemble whenever, in their opinion, the public interest shall warrant it.

When said concurrent resolution was considered and agreed to.

A motion to reconsider the votes whereby said concurrent resolution was agreed to was, by unanimous consent, laid on the table.

Ordered, That the Clerk request the concurrence of the Senate in said concurrent resolution.

1994

9.30 HOUR OF MEETING

On motion of Mr. GEPHARDT, by unanimous consent,

Ordered, That when the House adjourns today, it adjourn to meet at 2 p.m. on Friday, February 11, 1994.

19.31 CALENDAR WEDNESDAY BUSINESS DISPENSED WITH

On motion of Mr. GEPHARDT, by unanimous consent,

Ordered, That business in order for consideration on Wednesday, February 23, 1994, under clause 7, rule XXIV, the Calendar Wednesday rule, be dispensed with.

19.32 SPEAKER AND MINORITY LEADER TO ACCEPT RESIGNATIONS, APPOINT COMMISSIONS

On motion of Mr. GEPHARDT, by unanimous consent,

Ordered, That, notwithstanding any adjournment of the House until Tuesday, February 22, 1994, the Speaker and the Minority Leader be authorized to accept resignations and to make appointments to commissions, boards and committees duly authorized by law or by the House.

19.33 MESSAGE FROM THE PRESIDENT— NATIONAL EMERGENCY WITH RESPECT TO LIBYA

The SPEAKER pro tempore, Mr. CHAPMAN, laid before the House a message from the President, which was read as follows:

To the Congress of the United States:

I hereby report to the Congress on the developments since my last report of July 12, 1993, concerning the national emergency with respect to Libya that was declared in Executive Order No. 12543 of January 7, 1986. This report is submitted pursuant to section 401(c) of the National Emergencies Act, 50 U.S.C. 1641(c); section 204(c) of the International Emergency Economic Powers Act ("IEEPA"), 50 U.S.C. 1703(c); and section 505(c) of the International Security and Development Cooperation Act of 1985, 22 U.S.C. 2349aa-9(c).

1. On December 3, 1993, I announced new measures to tighten economic sanctions against Libya. These measures are taken pursuant to the imposition by the world community of new sanctions against Libya under Security Council ("UNSC") Resolution 883 of November 11, 1993, and are designed to bring to justice the perpetrators of terrorist attacks against Pan Am flight 103 and UTA flight 772. The actions signal that Libya cannot continue to defy justice and flout the will of the international community with impunity.

UNSC Resolution 883 freezes on a worldwide basis certain financial assets owned or controlled by the Government of Libya or certain Libyan entities and bans provision of equipment for refining and transporting oil. It tightens the international air embargo and other measures imposed in 1992 under UNSC Resolution 748. It is the result of close cooperation between the United States, France, and the United Kingdom, whose citizens were the principal victims of Libyan-sponsored terrorist attacks against Pan Am 103 and UTA 772, and of consultations with Russia and other friends and allies.

On December 2, 1993, I renewed for another year the national emergency with respect to Libya pursuant to IEEPA. This renewal extends the current comprehensive financial and trade embargo against Libya in effect since 1986. Under these sanctions, all trade with Libya is prohibited, and all assets owned or controlled by the Libyan Government in the United States or in the possession or control of U.S. persons are blocked. In addition, I have instructed the Secretary of Commerce to reinforce our current trade embargo against Libya by prohibiting the re-export from foreign countries to Libya of U.S.-origin products, including equip-ment for refining and transporting oil.

2. There has been one amendment to the Libyan Sanctions Regulations, 31 C.F.R. Part 550 (the "Regulations"), administered by the Office of Foreign Assets Control ("FAC") of the Department of the Treasury, since my last report on July 12, 1993. The amendment (58 Fed. Reg. 47643) requires U.S. financial institutions to provide written notification to FAC of any transfers into blocked accounts within 10 days of each transfer. It also standardizes registration and reporting requirements applicable to all persons holding blocked property and requires the annual designation of an individual contact responsible for maintaining the property in a blocked status. A copy of the amendment is attached to this report.

3. During the current 6-month period, FAC made numerous decisions with respect to applications for licenses to engage in transactions under the regulations, issuing 65 licensing determinations-both approvals and denials. Consistent with FAC's ongoing scrutiny of banking transactions, the largest category of license approvals (17) concerned requests by non-Libyan persons or entities to unblock bank accounts initially blocked because of an apparent Libyan interest. One license involved export transactions from the United States to support a United Nations program in Libya. Six licenses were issued authorizing intellectual property protection in Libya. Two licenses were issued that permit U.S. attorneys to provide legal representation under circumstances permitted by the regulations. FAC has also issued one license authorizing U.S. landlords to liquidate the personality of the People's Committee for Libyan Students, with the net proceeds from the sale paid into blocked accounts. Finally, FAC has issued three licenses to the Embassy of the United Arab Emirates, as Protecting Power for Libya, to manage Libyan property in the United States subject to stringent FAC reporting requirements.

4. During the current 6-month period, FAC has continued to emphasize to the

international banking community in the United States the importance of identifying and blocking payments made by or on behalf of Libya. The FAC worked closely with the banks to implement new interdiction software systems to identify such payments. As a result, during the reporting period, more than 130 transactions involving Libya, totaling more than \$20.7 million, were blocked.

Since my last report, FAC has collected 39 civil monetary penalties totaling nearly \$277,000 for violations of U.S. sanctions against Libya. All but 8 of the violations involved the failure of banks to block funds transfers to Libyan-owned or controlled banks, with 5 of the remainder involving the U.S. companies that ordered the funds transfers. The balance involved one case each for violations involving a letter of credit, trademark registrations, and export transactions.

Various enforcement actions carried over from previous reporting periods have continued to be aggressively pursued. Several new investigations of potentially significant violations of the Libyan sanctions have been initiated by FAC and cooperating U.S. law enforcement agencies. Many of these cases are believed to involve complex conspiracies to circumvent the various prohibitions of the Libyan sanctions, as well as the utilization of international diversionary shipping routes to and from Libya. FAC continued to work closely with the Departments of State and Justice to identify U.S. persons who enter into contracts or agreements with the Government of Libva. or other third-country parties, to lobby U.S. Government officials and to engage in public relations work on behalf of the Government of Libya without FAC authorization.

FAC also continued its efforts under the Operation Roadblock initiative. This ongoing program seeks to identify U.S. persons who travel to and/or work in Libya in violation of U.S. law.

FAC has continued to pursue the investigation and identification of Libyan entities as Specially Designated Nationals of Libya. During the reporting period, those activities have resulted in the addition of one third-country Libyan bank to the Specially Designated Nationals list; and FAC has intervened with respect to a Libyan takeover attempt of another foreign bank. FAC Is also reviewing options for additional measures directed against Libyan assets in order to ensure strict implementation of UNSC Resolution 883 that has imposed international sanctions against Libyan financial assets. 5. The expenses incurred by the Fed-

5. The expenses incurred by the Federal Government in the 6-month period from July 7, 1993, through January 6, 1994, that are directly attributable to the exercise of powers and authorities conferred by the declaration of the Libyan national emergency are estimated at approximately \$1 million. Personnel costs were largely centered in the Department of the Treasury (particularly in the Office of Foreign Assets Control,