

# REVIEWS

SUPPORT FOR THE ENERGY ROADMAP

*“It’s a bill designed to produce energy, not restrict it. It returns government to the role of energy facilitator, not energy boss. It costs nothing and contains no freebies. It instead offers a competitive twist to government support of renewable energy.”* - **The Wall Street Journal**

*“This legislation provides a budget neutral, market-based solution to the nation’s energy needs that will reduce our dependence on foreign oil, spur investment in renewable sources, and create millions of American jobs.”* - **Citizens Against Government Waste**

*“Our economic recovery depends on reliable and affordable energy. This legislation advances that valuable goal.”* - **Americans for Prosperity**

*“Shrewdly designed to attract bipartisan support, we urge Representatives from both parties to support the Energy Roadmap—it is a novel piece of legislation that ensures reliable, efficient, cheap, and safe energy production for the future.”* - **Americans for Tax Reform**

*“This legislation would expand access to America’s vast energy resources while introducing a novel approach to developing alternative energy technologies for the future. Legislators of all ideological persuasions should be able to enthusiastically support this common-sense bill.”* - **National Taxpayers Union**

*“The first introduction of market forces to the renewable energy program would be a refreshing change from decades of ineffective policies. ACU urges all members of the House to cosponsor this legislation and will actively support it when action is taken.”* - **The American Conservative Union**

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*COVER IMAGE: The Trans-Alaskan pipeline was built in the 1970s after oil was discovered at Prudhoe Bay (1968). It was the largest privately funded construction project at that time. The 48-inch diameter, 800-mile pipeline links Prudhoe Bay on the Arctic Ocean with the terminal at Valdez, the northernmost ice-free port in the Western Hemisphere. It carries 15% of the nation’s domestic oil production.*

# A ROADMAP FOR AMERICA’S ENERGY FUTURE



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## AMERICAN ENERGY TODAY

The reality is Americans need fossil fuels to survive. The Energy Roadmap recognizes this fact and opens up our nation's vast natural resources to environmentally responsible development.

- The U.S. Energy Information Agency reports that 84 percent of American energy is sourced from oil, gas, and coal.
- Roughly half of the U.S. trade deficit is energy related. Preventing fossil fuel development at home has made us dependent on foreign oil for 70% of our supply.
- We have oil and gas in America, we just can't tap these important resources. Known reserves throughout U.S. territory include 1.124 trillion barrels of oil alone.

## AMERICAN ENERGY TOMORROW

The Energy Roadmap dedicates lease and royalty revenues derived from new oil and gas development to finance an alternative energy trust fund. The fund will be administered to support alternatives that provide Americans with the most energy for the least cost.

- According to the Congressional Budget Office, this would result in historic investments in renewable and advanced energy alternatives.
- Trust fund dollars would be distributed via a market-oriented reverse auction. Solar, wind, biomass and other alternatives will be forced to compete for funding. Merit, not political cronyism, will determine which projects get support.

## CLEAN, AFFORDABLE ENERGY

Nuclear energy is the cleanest, most efficient, and inexpensive way to provide electricity to American households. The 104 nuclear reactors in America today provide the United States with 20 percent of its electricity.

- The Energy Roadmap mandates the permitting of 200 new nuclear reactors over the next 30 years.
- These new reactors will produce 320 gigawatts of electricity to power 237 million households and would constitute 80% of United States electricity portfolio by 2050.
- The bill streamlines regulations for building new reactors, and guarantees safe disposal of waste. It also establishes a recycling program for spent nuclear fuel, thereby decreasing the demand for storage space (recycling reduces waste by 96% while also diminishing the danger of the fuel).

## AMERICAN ENERGY JOBS

Energy sector jobs are essential to our nation's economic prosperity. They support domestic manufacturing, engineering, and other technical fields, bringing financial security to families across America.

- Increasing nuclear power threefold will create 480,000 construction jobs, 140,000 permanent jobs, and \$20 billion in local, State, and Federal tax revenue each year.
- The U.S. oil and natural gas industry supports more than 9 million American jobs despite the fact that 90% of our nation's oil and gas reserves are off-limits. Millions of jobs would be added if bans were replaced with reasonable regulation.

## POSITIVE, CUTTING-EDGE, COMPREHENSIVE

A Roadmap for America's Energy Future represents a comprehensive, positive, forward-thinking proposal that will spur the best in American ingenuity and foster market-based approaches to America's energy needs.

The plan represents a fiscally responsible approach to reducing our dependence on foreign energy, providing a cleaner environment, and putting Americans to work.

### HOW IT WORKS

#### ALLOW DRILLING

*Opening America's substantial oil, gas, coal, and shale reserves to development will increase reliability of supplies, reduce prices, and end dependence on the Middle East.*



#### LEASE AND ROYALTY REVENUE

*Allowing American energy producers to access oil and natural gas resources within the United States will generate tens of billions of dollars in lease and royalty revenue. Total federal revenue from the exploration and development could reach \$60 trillion according to the Department of Energy / Department of Interior.*



#### AMERICAN MADE ENERGY TRUST FUND

*All revenue collected from leases and royalties would be dedicated to a market-based reverse auction that would reduce our dependence on fossil fuels and transition America to advanced and renewable energy.*

