**JOINT COMMITTEE ON TAXATION**
**April 9, 2008**
**JCX-30-08**

**ESTIMATED REVENUE EFFECTS OF THE CHAIRMAN'S AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 5719, THE "TAXPAYER ASSISTANCE AND SIMPLIFICATION ACT OF 2008," SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON APRIL 9, 2008**

**Fiscal Years 2008 - 2018**

*[Millions of Dollars]*

| Provision | Effective | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2008-13 | 2008-18 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Modification of penalty on understatement of taxpayer's liability by tax return preparer..... | rpa 5/25/07 | --- | -1 | -1 | -2 | -2 | -2 | -2 | -2 | -3 | -3 | -3 | -9 | -22 |
| 2. Removal of cellular telephones (or similar telecommunications equipment) from listed property..... | tyba 12/31/08 | --- | -3 | -8 | -13 | -18 | -22 | -26 | -30 | -34 | -39 | -44 | -63 | -237 |
| 3. One-year delay of application of withholding requirement on certain governmental payments for goods and services..... | DOE | --- | --- | --- | -6,313 | 5,998 | --- | --- | --- | --- | --- | --- | -316 | -316 |
| 4. Elderly and disabled individuals receiving home-based care under certain government programs not subject to employment tax provisions..... | apa 12/31/08 | *Negligible Revenue Effect* | | | | | | | | | | | | |
| 5. Referrals to low-income taxpayer clinics permitted..... | rma DOE | *Negligible Revenue Effect* | | | | | | | | | | | | |
| 6. Programs for the benefits of low-income taxpayers..... | DOE | *No Revenue Effect* | | | | | | | | | | | | |
| 7. Increase outreach to possible EIC taxpayers..... | DOE | *No Revenue Effect* | | | | | | | | | | | | |
| 8. Prohibition on IRS debt indicators for predatory refund anticipation loans..... | DOE | *No Revenue Effect* | | | | | | | | | | | | |
| 9. Study on delivery of tax refunds..... | DOE | *No Revenue Effect* | | | | | | | | | | | | |
| 10. Extension of time for return of property for wrongful levy..... | [1] | *Negligible Revenue Effect* | | | | | | | | | | | | |
| 11. Individuals held harmless on wrongful levies on IRAs..... | lartia DOE | *Negligible Revenue Effect* | | | | | | | | | | | | |
| 12. Taxpayer notification of suspected identity theft..... | dma DOE | *No Revenue Effect* | | | | | | | | | | | | |

| Provision | Effective | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2008-13 | 2008-18 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 13. Repeal of authority to enter into private debt collection contracts..... | [2] | --- | -52 | -54 | -59 | -59 | -59 | -59 | -59 | -59 | -59 | -59 | -283 | -578 |
| 14. Clarification of IRS unclaimed refund authority..... | DOE | *No Revenue Effect* | | | | | | | | | | | | |
| 15. Prohibition on misuse of Department of the Treasury names and symbols..... | voa DOE | *No Revenue Effect* | | | | | | | | | | | | |
| 16. Substantiation of amounts paid or distributed out of health savings accounts ("HSAs")..... | [3] | --- | --- | --- | 61 | 59 | 31 | 25 | 28 | 31 | 33 | 39 | 151 | 308 |
| 17. Impose employment tax for wages paid for services performed by employees of foreign subsidiaries of U.S. parent companies under U.S. government contract [4]..... | spa DOE | 14 | 81 | 80 | 81 | 82 | 83 | 84 | 84 | 86 | 86 | 86 | 420 | 846 |
| 18. Increase by 0.25 percentage points the required corporate estimated tax payments factor for corporations with assets of at least $1 billion for payments due in July, August, and September 2013..... | DOE | --- | --- | --- | --- | --- | 147 | -147 | --- | --- | --- | --- | 147 | --- |
| **NET TOTAL ……** | | **14** | **25** | **17** | **-6,245** | **6,060** | **178** | **-125** | **21** | **21** | **18** | **19** | **47** | **1** |

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Date of enactment is assumed to be June 1, 2008.

Legend for "Effective" column:

apa = amounts paid after
dma = determinations made after
DOE = date of enactment
lartia = levied amounts returned to individuals after
rma = referrals made after
rpa = returns prepared after
spa = services performed after
tyba = taxable years beginning after
voa = violations occurring after

[1] Effective for levies made after the date of enactment and levies made on or before the date of enactment provided that the nine-month period has not expired as of the date of enactment.

[2] The provision is generally effective on the date of enactment, except for any contract which was entered into before July 18, 2007, and is not renewed or extended after March 1, 2008. The provision also provides that any private debt collection contract which is entered into on or after July 18, 2007, and any extension or renewal of any private debt collection contract on or after March 1, 2008, shall be void.

[3] Effective for amounts paid or distributed out of HSAs after December 31, 2010.

[4] Estimate includes an increase in outlays provided by the Congressional Budget Office ……

| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2008-13 | 2008-18 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | [5] | [5] | [5] | [5] | 1 | 1 | 1 | 2 | 2 | 3 | 4 | 2 | 14 |

[5] Less than $500,000.