

1. Residential lending activity reported by financial institutions covered by HMDA, 1981-2003

Year	Number of loans ¹ (millions)	Number of reporting institutions ²	Number of MSA disclosure reports
1981	1.28	8,094	10,945
1982	1.13	8,258	11,357
1983	1.71	8,050	10,970
1984	1.86	8,491	11,799
1985	1.98	8,072	12,567
1986	2.83	8,898	12,329
1987	3.42	9,431	13,033
1988	3.39	9,319	13,919
1989	3.13	9,203	14,154
1990 ³	6.59	9,332	24,041
1991	7.89	9,358	25,934
1992	12.01	9,073	28,782
1993	15.38	9,650	35,069
1994	12.20	9,858	37,742
1995	11.23	9,539	36,611
1996	14.81	9,328	42,936
1997 ⁴	16.41	7,925	47,416
1998	24.66	7,837	57,294
1999	22.91	7,833	56,966
2000	19.24	7,713	52,776
2001	27.58	7,631	53,066
2002	31.24	7,771	57,429
2003	41.56	8,121	65,808

1. Before 1990, includes only loans originated by covered institutions; beginning in 1990 (first year under the revised reporting system), includes loans originated and purchased, applications approved but not accepted by the applicant, applications denied or withdrawn, and applications closed because information was incomplete.

2. Beginning with data for 1989, HMDA was amended to extend coverage to mortgage lending subsidiaries of bank holding companies and savings and loan holding companies, and to savings and loan service corporations. Congress expanded HMDA coverage effective beginning with data for 1990, to include most types of mortgage lenders, including independent mortgage companies. Beginning with data for 1993, coverage of independent mortgage companies was significantly increased by an amendment taking into account lending volume as well as asset size.

3. Revised from preliminary figures published in Glenn B. Canner and Dolores S. Smith, "Home Mortgage Disclosure Act: Expanded Data on Residential Lending," *Federal Reserve Bulletin*, vol. 77 (November 1991), p. 861, to reflect corrections and the reporting of additional data.

4. First year since HMDA was enacted that the asset exemption threshold for coverage of depository institutions was increased to account for the effects of inflation.

SOURCE. For this and subsequent tables, FFIEC, Home Mortgage Disclosure Act data.

2. Applications for one- to four-family home loans under HMDA, grouped by purpose of loan and distributed by characteristic of applicant and census tract, 2003

Characteristic	Home purchase						Home refinancing		Home improvement	
	Government-backed ¹			Conventional			Number	Percent	Number	Percent
	Number	Percent	Memo:	Number	Percent	Memo:				
APPLICANT										
<i>Racial/ethnic identity</i>										
American Indian/Alaskan Native	4,759	0.5	14.7	27,703	0.4	85.3	80,665	0.4	8,279	0.7
Asian/Pacific Islander	13,852	1.5	4.0	336,447	5.4	96.0	855,508	4.3	24,548	2.1
Black	122,375	13.0	20.5	475,171	7.6	79.5	1,394,845	7.0	132,032	11.1
Hispanic	157,844	16.8	18.6	688,980	11.0	81.4	1,574,877	7.9	136,623	11.5
White	602,978	64.0	11.9	4,464,612	71.4	88.1	15,118,062	75.5	846,202	70.9
Other	10,577	1.1	9.9	95,742	1.5	90.1	491,170	2.5	19,239	1.6
Joint (white/minority)	29,355	3.1	15.1	164,935	2.6	84.9	519,310	2.6	26,025	2.2
Total	941,740	100.0	13.1	6,253,590	100.0	86.9	20,034,437	100.0	1,192,948	100.0
<i>Income (percentage of MSA median)²</i>										
Less than 50	128,373	15.1	21.0	483,869	8.3	79.0	1,647,694	8.5	179,386	14.5
50-79	309,200	36.4	21.4	1,132,751	19.4	78.6	3,822,933	19.8	283,030	22.9
80-99	161,642	19.0	17.0	787,698	13.5	83.0	2,751,648	14.2	180,078	14.6
100-119	105,335	12.4	12.8	718,315	12.3	87.2	2,482,877	12.8	152,223	12.3
120 or more	145,533	17.1	5.1	2,723,448	46.6	94.9	8,644,677	44.7	439,827	35.6
Total	850,083	100.0	12.7	5,846,081	100.0	87.3	19,349,829	100.0	1,234,544	100.0
CENSUS TRACT										
<i>Racial composition (minorities as percentage of population)</i>										
Less than 10	202,451	23.5	10.6	1,710,944	28.2	89.4	6,732,090	31.7	399,396	33.1
10-19	190,132	22.1	12.2	1,369,878	22.6	87.8	4,749,112	22.3	246,404	20.4
20-49	276,433	32.1	13.5	1,772,943	29.2	86.5	5,776,945	27.2	303,079	25.1
50-79	114,937	13.4	13.7	726,434	12.0	86.3	2,359,834	11.1	135,389	11.2
80-100	76,239	8.9	13.5	486,605	8.0	86.5	1,636,195	7.7	123,618	10.2
Total	860,192	100.0	12.4	6,066,804	100.0	87.6	21,254,176	100.0	1,207,886	100.0

2. (continued)

Characteristic	Home purchase						Home refinancing		Home improvement	
	Government-backed			Conventional			Number	Percent	Number	Percent
	Number	Percent	Memo:	Number	Percent	Memo:				
<i>Income</i> ³										
Low	20,809	2.4	11.8	154,910	2.5	88.2	392,276	0.4	39,182	3.2
Moderate	179,031	20.6	16.0	938,156	15.4	84.0	2,963,988	3.2	230,459	18.5
Middle	479,158	55.0	14.9	2,746,775	45.0	85.1	9,963,219	10.7	625,202	50.3
Upper	191,457	22.0	7.8	2,259,474	37.0	92.2	80,084,747	85.7	347,765	28.0
Total	870,455	100.0	12.5	6,099,315	100.0	87.5	93,404,230	100.0	1,242,608	100.0
<i>Location</i> ⁴										
Central city	394,977	45.0	14.1	2,405,600	39.2	85.9	7,760,633	36.2	476,426	37.9
Non-central city	483,098	55.0	11.5	3,735,738	60.8	88.5	13,703,485	63.8	780,666	62.1
Total	878,075	100.0	12.5	6,141,338	100.0	87.5	21,464,118	100.0	1,257,092	100.0

Note: Lenders reported 34,322,045 applications for home loans in 2003, but applicant and geographic information was not reported for all applications. Thus, the distribution of applications varies in number by characteristic.

1. Loans backed by the Federal Housing Administration, the Department of Veterans Affairs, or the Rural Housing Service.

2. Median for a metropolitan statistical area is median family income of the metropolitan statistical area in which the property related to the loan is located.

3. Census tracts are categorized by the median family income for the tract relative to the median family income for the metropolitan statistical area in which the tract is located.

Categories are defined as follows: *Low income* for census tract less than 50 percent of median family income for metropolitan statistical area; *Moderate income*, median family income for census tract 50 percent to 79 percent of metropolitan statistical area median; *Middle income*, median family income 80 percent to 119 percent of metropolitan statistical area median; *Upper income*, median family income 120 percent or more of metropolitan statistical area median.

4. For census tracts located in metropolitan statistical areas.

3. Disposition of conventional home purchase loan applications, by characteristics of applicant, 2003

Percentage distribution by number of applications

Applicant characteristics	Type of disposition				
	Approved	Denied	Withdrawn	File closed	Total
<i>Race/ethnic identity</i>					
American Indian/Alaskan Native	63.7	24.0	9.5	2.7	100
Asian/Pacific Islander	78.0	11.4	8.2	2.4	100
Black	63.6	24.3	8.9	3.2	100
Hispanic	70.2	18.4	8.5	2.8	100
White	79.8	11.6	6.8	1.8	100
Other	71.2	15.3	10.1	3.3	100
Joint (white/minority)	76.9	11.8	9.4	1.9	100
<i>Income (percentage of MSA median)¹</i>					
Less than 50	64.0	25.5	8.1	2.4	100
50-79	74.5	15.7	7.3	2.4	100
80-99	77.8	12.5	7.4	2.3	100
100-119	79.3	11.1	7.5	2.1	100
120 or more	80.9	9.3	7.8	2.0	100

1. Metropolitan statistical median is median family income of the metropolitan statistical area in which the property to the loan is located.

4. Disposition of conventional home purchase loan applications, by income and race of applicant, 2003

Percent distribution by number of applications

Applicant characteristics	Type of disposition				
	Approved	Denied	Withdrawn	File closed	Total
Less than 50					
American Indian/Alaskan Native	52.2	36.2	9.2	2.4	100
Asian/Pacific Islander	70.4	17.3	9.2	3.1	100
Black	55.8	33.1	7.8	3.3	100
Hispanic	59.9	29.7	7.5	2.8	100
White	69.2	22.4	6.5	1.9	100
50-79					
American Indian/Alaskan Native	64.3	23.6	9.3	2.8	100
Asian/Pacific Islander	78.7	12.1	6.9	2.3	100
Black	64.6	23.5	8.2	3.8	100
Hispanic	68.9	20.5	7.6	3.0	100
White	79.4	12.8	6.0	1.9	100
80-99					
American Indian/Alaskan Native	69.8	17.9	9.6	2.7	100
Asian/Pacific Islander	80.0	10.8	7.0	2.3	100
Black	67.6	20.3	8.5	3.5	100
Hispanic	71.6	17.8	7.9	2.7	100
White	82.2	9.9	6.1	1.8	100
100-119					
American Indian/Alaskan Native	70.9	15.6	10.0	3.5	100
Asian/Pacific Islander	80.2	10.4	7.3	2.2	100
Black	68.6	19.3	8.7	3.4	100
Hispanic	73.0	16.4	8.1	2.6	100
White	83.6	8.5	6.2	1.7	100
120 or more					
American Indian/Alaskan Native	74.0	14.0	9.4	2.7	100
Asian/Pacific Islander	78.8	10.6	8.2	2.4	100
Black	69.7	18.0	9.5	2.8	100
Hispanic	74.2	14.5	8.5	2.9	100
White	84.5	7.3	6.6	1.6	100

5. Conventional home purchase loans by racial or ethnic group and income of borrowers, 1993-2003

Number of loans and percentage change

Borrower and census tract characteristic	Number of loans											Percentage change										Memo: Percentage change 1993-2003	
	Year											Period											
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003		
Borrower																							
<i>Racial/ethnic identity</i>																							
American Indian	8,638	10,691	10,712	11,368	11,254	13,175	20,965	19,820	11,728	14,244	14,844	23.8	.2	6.1	-1.0	17.1	59.1	-5.5	-40.8	21.5	4.2	71.8	
Asian	78,671	93,319	85,571	91,547	103,192	118,486	138,453	152,715	159,065	193,931	230,126	18.6	-8.3	7.0	12.7	14.8	16.9	10.3	4.2	21.9	18.7	192.5	
Black	81,322	125,796	138,034	135,944	139,544	158,266	178,108	180,445	166,321	189,817	248,518	54.7	9.7	-1.5	2.6	13.4	12.5	1.3	-7.8	14.1	30.9	205.6	
Hispanic	91,345	129,695	134,982	135,683	132,808	162,365	197,731	225,539	252,057	314,951	417,667	42.0	4.1	.5	-2.1	22.3	21.8	14.1	11.8	25.0	32.6	357.2	
White	1,971,153	2,281,450	2,205,360	2,354,024	2,402,232	2,760,370	2,800,695	2,666,849	2,654,809	2,822,776	3,239,564	15.7	-3.3	6.7	2.0	14.9	1.5	-4.8	-0.5	6.3	14.8	64.3	
<i>Income (percentage of MSA median)¹</i>																							
Less than 80	407,059	516,824	494,007	558,162	571,125	712,690	818,572	803,625	796,138	892,776	1,018,652	27.0	-4.4	13.0	2.3	24.8	14.9	-1.8	-0.9	12.1	14.1	150.2	
80-99	248,402	295,734	282,925	315,681	323,000	386,811	411,327	407,703	421,845	476,251	546,548	19.1	-4.3	11.6	2.3	19.8	6.3	-.9	3.5	12.9	14.8	120.0	
100-119	246,294	285,044	268,682	299,878	306,796	367,248	381,458	380,762	396,689	442,731	509,760	15.7	-5.7	11.6	2.3	19.7	3.9	-.2	4.2	11.6	15.1	107.0	
120 or more	950,597	1,069,305	1,047,464	1,172,762	1,251,561	1,450,085	1,506,628	1,572,914	1,610,825	1,718,553	1,980,357	12.5	-2.0	12.0	6.7	15.9	3.9	4.4	2.4	6.7	15.2	108.3	

5. (continued)

Borrower and census tract characteristic	Number of loans											Percentage change										Memo: Percentage change 1993-2003	
	Year											Period											
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003		
Census Tract																							
<i>Racial composition (minorities as a percentage of population)</i>																							
Less than 10	1,077,879	1,197,432	1,153,284	1,321,350	1,362,339	1,594,523	1,653,163	1,625,595	1,672,287	1,768,552	1,265,537	11.1	-3.7	14.6	3.1	17.0	3.7	-1.7	2.9	5.8	-28.4	17.4	
10-19	386,443	460,110	437,355	510,044	548,938	664,749	705,721	718,107	747,682	819,564	990,047	19.1	-4.9	16.6	7.6	21.1	6.2	1.8	4.1	9.6	20.8	156.2	
20-49	272,690	337,292	322,835	370,646	398,713	493,515	556,203	591,202	616,421	711,096	1,213,156	23.7	-4.3	14.8	7.6	23.8	12.7	6.3	4.3	15.4	70.6	344.9	
50-79	81,628	101,817	98,145	105,828	113,049	136,923	156,478	171,565	175,933	208,014	449,202	24.7	-3.6	7.8	6.8	21.1	14.3	9.6	2.5	18.2	115.9	450.3	
80-100	43,263	56,329	56,545	55,981	59,347	71,529	86,815	98,868	99,112	125,122	261,894	30.2	.4	-1.0	6.0	20.5	21.4	13.9	0.2	26.2	109.3	505.4	
<i>Income of census tract²</i>																							
Low or moderate	185,014	224,434	232,659	255,204	268,463	323,795	366,187	393,374	388,519	449,042	644,757	21.3	3.7	9.7	5.2	20.6	13.1	7.4	-1.2	15.6	43.6	248.5	
Middle	897,645	1,053,155	1,010,219	1,145,439	1,185,276	1,416,359	1,526,200	1,566,251	1,629,058	1,803,996	1,891,076	17.3	-4.1	13.4	3.5	19.5	7.8	2.6	4.0	10.7	4.8	110.7	
Upper	783,695	877,527	827,855	966,599	1,030,747	1,226,778	1,274,545	1,256,511	1,307,542	1,395,165	1,666,649	12.0	-5.7	16.8	6.6	19.0	3.9	-1.4	4.1	6.7	19.5	112.7	

1. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

2. Census tracts are categorized by the median family income for the tract relative to the median income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *low or moderate*, median family income for census tract less than 80 percent of median family income for MSA; *middle income*, median family income for census tract 80 percent to 119 percent of MSA median; *upper income*, median family income 120 percent or more of MSA median.

6. Government-backed home purchase loans by racial or ethnic group and income of borrowers, 1993-2003

Number of loans and percentage change

Borrower and census tract characteristic	Number of loans											Percentage change										Memo: Percentage change 1993-2003	
	Year											Period											
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003		
Borrower																							
<i>Racial/ethnic identity</i>																							
American Indian	3,298	3,295	2,850	3,743	3,679	4,912	5,158	5,094	3,551	4,508	3,006	-1	-13.5	31.3	-1.7	33.5	5.0	-1.2	-30.3	27.0	-33.3	-8.9	
Asian	12,698	11,662	11,813	13,797	14,998	15,214	16,989	15,728	16,086	12,978	10,281	-8.2	1.3	16.8	8.7	1.4	11.7	-7.4	2.3	-19.3	-20.8	-19.0	
Black	81,057	92,514	102,237	111,748	117,689	120,827	131,956	126,227	118,922	101,674	86,140	14.1	10.5	9.3	5.3	2.6	9.2	-4.3	-5.8	-14.5	-15.3	+6.3	
Hispanic	66,089	71,761	81,067	109,343	121,574	132,274	150,789	148,775	153,752	134,942	110,862	8.6	13.0	34.9	11.2	8.8	14.0	-1.3	3.3	-12.2	-17.8	67.7	
White	606,619	522,932	512,701	583,962	594,837	621,826	640,173	558,689	602,733	518,956	478,316	-13.8	-2.0	13.9	1.9	4.5	3.0	-12.7	7.9	-13.9	-7.8	-21.2	
<i>Income (percentage of MSA median)¹</i>																							
Less than 80	260,387	250,708	244,011	310,788	349,829	380,605	424,215	388,162	420,698	379,248	329,206	-3.7	-2.7	27.4	12.6	8.8	11.5	-8.5	8.4	-9.9	-13.2	26.4	
80-99	148,963	140,168	142,470	168,753	173,160	178,973	193,107	179,307	184,730	148,285	127,482	-5.9	1.6	18.4	2.6	3.4	7.9	-7.1	3.0	-19.7	-14.0	-14.4	
100-119	110,821	100,398	105,308	118,066	117,922	122,536	131,331	122,585	125,655	97,859	83,778	-9.4	4.9	12.1	-1	3.9	7.2	-6.7	2.5	-22.1	-14.4	-24.4	
120 or more	165,111	146,654	157,666	173,402	164,429	170,384	177,860	169,660	170,771	136,691	114,237	-11.2	7.5	10.0	-5.2	3.6	4.4	-4.6	0.7	-20.0	-16.4	-30.2	

6. (continued)

Borrower and census tract characteristic	Number of loans											Percentage change										Memo: Percentage change 1993-2003	
	Year											Period											
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003		
Census Tract																							
<i>Racial composition (minorities as a percentage of population)</i>																							
Less than 10	285,148	246,603	246,410	297,036	312,574	329,303	360,012	328,597	364,709	309,897	161,091	-13.5	-1	20.5	5.2	5.4	9.3	-8.7	11.0	-15.0	-48.0	-43.5	
10-19	163,988	148,902	152,157	180,104	182,787	196,643	213,278	196,082	208,670	174,786	150,565	-9.2	2.2	18.4	1.5	7.6	8.5	-8.1	6.4	-16.2	-13.9	-8.2	
20-49	163,230	159,599	162,391	192,504	197,994	213,323	227,165	211,882	215,533	181,683	212,108	-2.2	1.7	18.5	2.9	7.7	6.5	-6.7	1.7	-15.7	16.7	29.9	
50-79	46,295	46,085	48,272	57,631	61,929	65,120	68,911	65,295	63,593	53,134	82,038	-.5	4.7	19.4	7.5	5.2	5.8	-5.2	-2.6	-16.4	54.4	77.2	
80-100	27,138	27,943	32,580	39,405	43,993	44,513	47,000	46,376	44,040	36,901	50,961	3.0	16.6	20.9	11.6	1.2	5.6	-1.3	-5.0	-16.2	38.1	87.8	
<i>Income of census tract¹</i>																							
Low or moderate	107,348	100,613	110,075	133,729	142,008	145,386	155,393	153,313	153,064	131,727	142,561	-6.3	9.4	21.5	6.2	2.4	6.9	-1.3	-0.2	-13.9	8.2	32.8	
Middle	405,250	375,626	376,620	447,372	467,774	500,665	541,348	503,237	532,983	454,075	371,338	-7.3	.3	18.8	4.6	7.0	8.1	-7.0	5.9	-14.8	-18.2	-8.4	
Upper	178,137	158,462	161,753	193,611	198,742	212,015	229,603	201,888	219,098	177,675	148,859	-11.0	2.1	19.7	2.7	6.7	8.3	-12.1	8.5	-18.9	-16.2	-16.4	

1. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

2. Census tracts are categorized by the median family income for the tract relative to the median income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *low or moderate*, median family income for census tract less than 80 percent of median family income for MSA; *middle income*, median family income for census tract 80 percent to 119 percent of MSA median; *upper income*, median family income 120 percent or more of MSA median.

7. All home purchase loans by racial or ethnic group and income of borrowers, 1993-2003¹

Number of loans and percentage change

Borrower characteristic	Number of loans											Percentage change										Memo: Percentage change 1993-2003
	Year											Period										
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	1993- 1994	1994- 1995	1995- 1996	1996- 1997	1997- 1998	1998- 1999	1999- 2000	2000- 2001	2001- 2002	2002- 2003	
Borrower																						
<i>Racial/ethnic identity</i>																						
American Indian	11,936	13,986	13,562	15,111	14,933	18,087	26,123	24,914	15,279	18,752	17,850	17.2	-3.0	11.4	-1.2	21.1	44.4	-4.6	-38.7	22.7	-4.8	49.5
Asian	91,369	104,981	97,384	105,344	118,190	133,700	155,442	168,443	175,151	206,909	240,407	14.9	-7.2	8.2	12.2	13.1	16.3	8.4	4.0	18.1	16.2	163.1
Black	162,379	218,310	240,268	247,692	257,233	279,093	310,064	306,672	285,243	291,491	334,658	34.4	10.1	3.1	3.9	8.5	11.1	-1.1	-7.0	2.2	14.8	106.1
Hispanic	157,434	201,456	216,049	245,026	254,382	294,639	348,520	374,314	405,809	449,893	528,529	28.0	7.2	13.4	3.8	15.8	18.3	7.4	8.4	10.9	17.5	235.7
White	2,577,772	2,804,382	2,718,061	2,937,986	2,997,069	3,382,196	3,440,868	3,225,538	3,257,542	3,341,732	3,717,880	8.8	-3.1	8.1	2.0	12.9	1.7	-6.3	1.0	2.6	11.3	44.2
<i>Income (percentage of MSA median)²</i>																						
Less than 80	667,446	767,532	738,015	868,950	920,954	1,093,295	1,242,787	1,191,787	1,216,836	1,272,024	1,347,858	15.0	-3.8	17.7	6.0	18.7	13.7	-4.1	2.1	4.5	6.0	101.9
80-99	397,365	435,902	425,395	484,434	496,160	565,784	604,434	587,010	606,575	624,536	674,030	9.7	-2.4	13.9	2.4	14.0	6.8	-2.9	3.3	3.0	7.9	69.6
100-119	357,115	385,442	373,991	417,944	424,718	489,784	512,789	503,347	522,344	540,590	593,538	7.9	-3.0	11.8	1.6	15.3	4.7	-1.8	3.8	3.5	9.8	66.2
120 or more	1,115,708	1,215,959	1,205,130	1,346,164	1,415,990	1,620,469	1,684,488	1,742,574	1,781,596	1,855,244	2,094,594	9.0	-9	11.7	5.2	14.4	4.0	3.4	2.2	4.1	12.9	87.7

7. (continued)

Borrower characteristic	Number of loans											Percentage change										Memo: Percentage change 1993-2003	
	Year											Period											
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	1993- 1994	1994- 1995	1995- 1996	1996- 1997	1997- 1998	1998- 1999	1999- 2000	2000- 2001	2001- 2002	2002- 2003		
Census Tract																							
<i>Racial composition (minorities as a percentage of population)</i>																							
Less than 10	1,363,027	1,444,035	1,399,694	1,618,386	1,674,913	1,923,826	2,013,175	1,954,192	2,036,996	2,078,449	1,426,628	5.9	-3.1	15.6	3.5	14.9	4.6	-2.9	4.2	2.0	-31.4	4.7	
10-19	550,431	609,012	589,512	690,148	731,725	861,392	918,999	914,189	956,352	994,350	1,140,612	10.6	-3.2	17.1	6.0	17.7	6.7	-0.5	4.6	4.0	14.7	107.2	
20-49	435,920	496,891	485,225	563,150	596,707	706,838	783,368	803,084	831,954	892,779	1,425,264	14.0	-2.3	16.1	6.0	18.5	10.8	2.5	3.6	7.3	59.6	227.0	
50-79	127,923	147,902	146,416	163,459	174,978	202,043	225,389	236,860	239,526	261,148	531,240	15.6	-1.0	11.6	7.0	15.5	11.6	5.1	1.1	9.0	103.4	315.3	
80-100	70,401	84,272	89,124	95,386	103,340	116,042	133,815	145,244	143,152	162,023	312,855	19.7	5.8	7.0	8.3	12.3	15.3	8.5	-1.4	13.2	93.1	344.4	
<i>Income of census tract³</i>																							
Low or moderate	292,362	325,047	342,731	388,933	410,471	469,181	521,580	546,687	541,583	580,769	787,318	11.2	5.4	13.5	5.5	14.3	11.2	4.8	-0.9	7.2	35.6	169.3	
Middle	1,302,895	1,428,781	1,386,839	1,592,811	1,653,050	1,917,024	2,067,548	2,069,488	2,162,041	2,258,071	2,262,414	9.7	-2.9	14.9	3.8	16.0	7.9	0.1	4.5	4.4	0.0	73.6	
Upper	961,832	1,035,989	989,608	1,160,210	1,229,489	1,438,793	1,504,148	1,458,399	1,526,640	1,572,840	1,815,508	7.7	-4.5	17.2	6.0	17.0	4.5	-3.0	4.7	3.0	15.4	88.8	

1. Includes both conventional and government-backed home purchase loans.

2. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

3. Census tracts are categorized by the median family income for the tract relative to the median income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *low or moderate*, median family income for census tract less than 80 percent of median family income for MSA; *middle income*, median family income for census tract 80 percent to 119 percent of MSA median; *upper income*, median family income 120 percent or more of MSA median.

8. Home purchase lending by census tract characteristic using both 2000 Decennial Census and 1990 Decennial Census¹

Borrower characteristic	Number of loans ²			Percent change 2002-2003		Memo: Number of census tracts		
	Actual		Adjusted					
	2002	2003	2003	Actual	Adjusted	1990	2000	2000 Adjusted
<i>Racial composition (minorities as a percentage of population)</i>								
Less than 10	2,060,183	1,426,628	2,244,462	-30.8	8.94	20,110	14,236	21,102
10-19	988,080	1,140,612	1,072,011	15.4	8.49	7,775	9,435	9,126
20-49	889,672	1,425,264	963,710	60.2	8.32	8,794	12,888	9,960
50-79	259,980	531,240	285,921	104.3	9.98	4,218	6,818	4,597
80-100	162,030	312,855	185,561	93.1	14.52	5,481	8,288	5,696
<i>Income of census tract³</i>								
Low or moderate	565,155	782,038	653,101	38.4	15.56	13,305	16,063	13,853
Middle	2,231,713	2,250,929	2,422,769	0.9	8.56	20,937	22,121	23,400
Upper	1,561,004	1,801,984	1,703,763	15.4	9.15	10,688	13,105	13,199

1. Actual figures are those reported in 2002 or 2003 HMDA data filings excluding Puerto Rico (information on the 1990 characteristics for the 2000 census tract boundaries in Puerto Rico were not available). The 2002 figures were reported using 1990 census tract boundaries and 1990 census tract demographic characteristics. The 2003 data figures were reported using 2000 census tract boundaries and 2000 census tract characteristics. The 2003 adjusted figures assign to each 2000 census tract area its 1990 characteristics.
2. Includes both conventional and government-backed home purchase loans.
3. Census tracts are categorized by the median family income for the tract relative to the median income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *low or moderate*, median family income for census tract less than 80 percent of median family income for MSA; *middle income*, median family income for census tract 80 percent to 119 percent of MSA median; *upper income*, median family income 120 percent or more of MSA median.

9. Applications for home loans missing race or ethnicity information, 1993-2003

Year	Total home loan applications			Home purchase loan applications			Home purchase loans		
	Total	Missing	Percent	Total	Missing	Percent	Total	Missing	Percent
1993	13,618,477	1,027,218	7.5	4,508,448	199,772	4.4	3,187,693	102,777	3.2
1994	10,719,915	954,746	8.9	5,200,102	183,824	3.5	3,539,531	87,721	2.5
1995	9,955,171	1,037,202	10.4	5,484,332	200,087	3.6	3,495,749	101,790	2.9
1996	13,009,405	1,818,411	14.0	6,306,937	286,663	4.5	3,806,337	135,320	3.6
1997	14,330,133	2,525,962	17.6	6,748,794	415,011	6.1	3,955,104	191,821	4.8
1998	21,436,038	4,289,640	20.0	7,949,787	724,626	9.1	4,549,997	302,606	6.7
1999	19,905,868	4,452,654	22.4	8,426,010	845,851	10.0	4,849,772	407,983	8.4
2000	16,834,211	4,698,040	27.9	8,266,535	1,210,527	14.6	4,782,957	528,594	11.1
2001	23,821,375	7,074,462	29.7	7,672,299	1,377,297	18.0	4,932,839	637,902	12.9
2002	26,440,691	7,261,344	27.5	7,399,799	1,105,118	14.9	5,095,866	604,300	11.9
2003	34,322,045	5,872,941	17.1	8,154,140	958,798	11.8	5,574,752	531,441	9.5