

U.S. EXPORT FACT SHEET

April 2010 Export Statistics Released June 10, 2010

EXPORT OVERVIEW:

- With the release of the April 2010 U.S. International Trade in Goods and Services report by the Department of Commerce's U.S. Census Bureau and the Bureau of Economic Analysis, U.S. exports of goods and services decreased by 0.7 percent in April 2010 to \$148.8 billion since March 2010, while imports decreased 0.4 percent to \$189.1 billion over the same period.
- > In April 2010, the monthly U.S. goods and services trade deficit increased by 0.6 percent to \$40.3 billion when compared to March 2010.
- ➤ U.S. goods and services exports in the first four months of 2010 are up 16.9 percent to \$587.4 billion from the \$502.5 billion in exports in first four months of 2009.
- ➤ In April, the average import price per barrel of crude oil was \$77.13 per barrel; this is up from the low of \$39.14 per barrel in February 2009, and up slightly from the March 2010 price of \$74.32. The increase in the value of crude oil imports since March was due entirely to an increase in price, with the April quantity of crude oil imports (294.1 million barrels) declining 1.8 percent from March.

TRADE SPOTLIGHT: Manufacturing Industries in Recovery

- In the first four months of 2010, U.S. exports of manufacturing products increased by \$60.4 billion (21 percent) to reach \$343.9 billion from \$283.5 billion recorded in the first four months of 2009.
- Major growth categories by value in the first four months of 2010 included:

Commodity	Export Value YTD April 2009, \$ billions	Export Value YTD April 2010, \$ billions	Dollar Change, \$ billions	Percent Change
Petroleum & Coal Products	\$10.7	\$17.7	\$7.0	65.5
Motor Vehicles	\$10.4	\$16.6	\$6.2	59.7
Motor Vehicle Parts	\$9.6	\$14.8	\$5.2	54.6
Basic Chemicals	\$13.0	\$18.1	\$5.1	39.5
Semiconductors & Other Electronic Components	\$15.2	\$20.3	\$5.0	33.1

^{*}By 4-digit NAICS category.

Although the value of trade in some sectors is relatively small, the following categories have been important growth industries for U.S. manufactured exports. Through the first four months of 2010 (compared to same period of 2009), U.S. exports of industrial machinery have more than doubled, increasing to \$5.5 billion. Other rapidly growing manufacturing export industries include leather & hide tanning (up 68.8 percent), petroleum and coal products (up 65.5 percent), motor vehicles (up 59.7 percent), motor vehicle parts (up 54.6 percent); resins, synthetic rubber, and artificial/synthetic fibers and filaments (up 50.0 percent).



