

## U.S. EXPORT FACT SHEET

September 2010 Export Statistics Released November 10, 2010

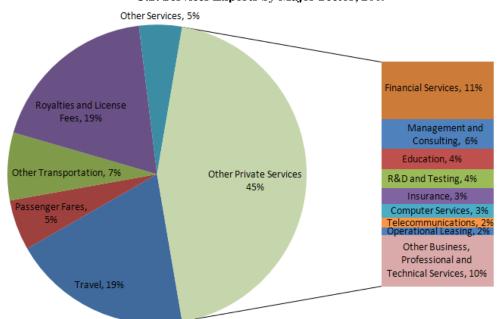
## **EXPORT OVERVIEW:**

- With the release of the September 2010 U.S. International Trade in Goods and Services report by the Department of Commerce's U.S. Census Bureau and the Bureau of Economic Analysis, U.S. exports of goods and services increased by 0.3 percent in September 2010 to \$154.1 billion since August 2010, while imports decreased 1.0 percent to \$198.1 billion over the same period.
- ➤ In September 2010, the monthly U.S. goods and services trade deficit decreased by 5.3 percent or \$2.5 billion to \$44.0 billion when compared to August 2010.
- ➤ U.S. goods and services exports through the first three quarters of 2010 are up 17.5 percent to \$1,352 billion from the \$1,150 billion in exports through the same period of 2009.

## TRADE SPOTLIGHT: U.S. Services Trade Update

- In 2009, U.S. cross border exports of services totaled \$483.9 billion, down from the \$517.9 billion of services exported in 2008. While services exports declined 6.6 percent between 2008 and 2009, U.S. goods exports declined by 18.1 percent over this period on a BOP basis. In 2009, U.S. services imports totaled \$370.3 billion, and the U.S. trade surplus in services totaled \$132.0 billion.
- Through the first three-quarters of 2010, U.S. exports of services totaled \$407.6 billion, an increase of 9.4 percent from the \$372.4 billion of services exported in the same period of 2009. With U.S. services imports totaling only \$294.7 billion, the U.S. has a surplus of \$112.9 billion in services trade with the world, up 16.8 percent from the same period of 2009.
- ➤ In 2009, the top U.S. export market for services was the United Kingdom with exports totaling \$51.0 billion. Leading services export sectors to the United Kingdom included financial services (\$10.5 billion); travel (\$8.8 billion); royalties and license fees (\$5.7 billion); and management, consulting and public relations services (\$4.7 billion).
- > Other top markets for U.S. services exports in 2009 included Canada (\$42.0 billion), Japan (\$40.9 billion), Ireland (\$25.3 billion), Germany (\$24.3 billion), Mexico (\$21.8 billion), Switzerland (\$17.5 billion), France (\$16.3 billion), China (\$15.7 billion), and Brazil (\$12.7 billion). The U.S. also exported \$12.6 billion in services to prospective FTA market Korea in 2009.

## U.S. Services Exports by Major Sector, 2009



Source: Bureau of Economic Analysis, <u>Survey of Current Business</u>, "U.S. International Services: Cross-Border Trade in 2009 and Services Supplied Through Affiliates in 2008", October 2010.

U.S. Export Fact Sheets are prepared by ITA's Office of Trade and Industry Information, (202) 482-3809.