

NEWS RELEASE

Comptroller of the Currency Administrator of National Banks

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Mark Levonian Named Deputy Comptroller for Modeling and Analysis

WASHINGTON – Mark Levonian has been named Deputy Comptroller for Modeling and Analysis, a new position at the Office of the Comptroller of the Currency (OCC).

Mr. Levonian will oversee quantitative modeling support for bank supervision, economic research and policy analysis.

"Mark will occupy a key position at the OCC," said Jeffrey Brown, Senior Deputy Comptroller for International and Economic Affairs. "His excellent background in economics, quantitative risk modeling, and the application of those fields to bank supervision will assist the OCC in providing leadership in these increasingly important disciplines."

Mr. Levonian most recently was vice president, banking supervision and regulation at the Federal Reserve Bank of San Francisco. For the last few years he has led the Federal Reserve's initiative to prepare to implement the quantitative aspect of the Basel capital reform. Previously, he was Officer in Charge of Banking Studies at the Federal Reserve Bank of New York. In addition, Mr. Levonian has served as senior economist at the Reserve Bank of Australia, a lecturer at the University of California, Berkeley, and a lecturer on risk management techniques at the IMF Institute.

Mr. Levonian has a B.A. in economics from the University of California, Berkeley, and a Ph.D. in economics from Massachusetts Institute of Technology.

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The OCC charters, regulates and examines approximately 2,000 national banks and 51 federal branches of foreign banks in the U.S., accounting for more than 56 percent of the nation's banking assets. Its mission is to ensure a safe and sound and competitive national banking system that supports the citizens, communities and economy of the United States.