

NEWS RELEASE

Comptroller of the Currency Administrator of National Banks

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OCC Chief Counsel Julie L. Williams Testifies Before House Subcommittee

WASHINGTON – Julie L. Williams, First Senior Deputy Comptroller and Chief Counsel for the Office of the Comptroller of the Currency, delivered the <u>attached</u> <u>testimony</u> on the subject of regulatory burden relief before the Subcommittee on Financial Institutions and Consumer Credit of the House Committee on Financial Services.

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The OCC charters, regulates and examines approximately 2,100 national banks and 52 federal branches of foreign banks in the U.S., accounting for more than 55 percent of the nation's banking assets. Its mission is to ensure a safe and sound and competitive national banking system that supports the citizens, communities and economy of the United States.