

NEWS RELEASE

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Comptroller of the Currency Administrator of National Banks

NR 2002-39

FOR IMMEDIATE RELEASE May 8, 2002

Timothy W. Long Appointed Senior Deputy Comptroller for Mid-Size/Community Bank Supervision

WASHINGTON--Comptroller of the Currency John D. Hawke, Jr. today announced the appointment of Timothy W. Long as the agency's new Senior Deputy Comptroller for Mid-Size/Community Bank Supervision. In his new position, he will have responsibility for the supervision of the vast majority of national banks and oversee half the OCC workforce.

"I place a high level of importance on this program, which accounts for over 2,100 of the banks we supervise and 50 percent of our staff," said Comptroller Hawke. "Tim brings in-depth experience and a broad perspective on bank supervision to this key position and I know Tim will devote his great energies and talent to assuring that OCC supervision retains its worldwide reputation for unmatched quality."

Mr. Long brings 23 years of OCC supervision experience to his new position and has been a Deputy Comptroller for Large Bank Supervision since 1997. In addition, Mr. Long has also held important field positions in Large Banks/Multinational and the Western and Southwestern Districts, including ten years as Examiner-in-Charge of some of the largest national banks.

In addition to his new responsibilities, Mr. Long will serve as a member of the OCC Executive Committee that provides senior management level advice to the Comptroller on important issues affecting the agency and as a member of the OCC Committee on Bank Supervision. Mr. Long will assume his new position on May 18, 2002.

Mr. Long is a graduate of the University of Montana with a degree in Business Administration.

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The OCC charters, regulates and examines approximately 2,200 national banks and 52 federal branches of foreign banks in the U.S., accounting for more than 54 percent of the nation's banking assets. Its mission is to ensure a safe and sound and competitive national banking system that supports the citizens, communities and economy of the United States.