

## **NEWS RELEASE**

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## OCC Unveils New Version of Web-based Manual To Ease Access to Updated Application Requirements

WASHINGTON -- The Office of the Comptroller of the Currency announced today that the first six booklets in the Comptroller's Licensing Manual are now available on the OCC's Internet site.

The Licensing Manual contains information on corporate applications, such as charter and merger applications, and other policies and procedures on corporate changes sought by national banks. It replaces the Corporate Manual.

"The electronic format of the licensing manual assures that national banks will have easy access to a resource on standards and procedures for applications that is always up to date," said Julie L. Williams, First Senior Deputy Comptroller and Chief Counsel.

The OCC will be able to update the Licensing Manual electronically on a regular basis, an option that was not available with the Corporate Manual, which was published in both print and electronic versions.

The first six Licensing Manual booklets are available on the OCC's website at <a href="www.occ.treas.gov/corpapps/corpapplic.htm">www.occ.treas.gov/corpapps/corpapplic.htm</a>. The booklets address changes in law or regulation and changes in policy or procedures. The six revised booklets, dated June 2002, cover corporate changes that include branches and relocations, branch closings and fiduciary powers. Eventually, the Licensing Manual will contain 25 revised booklets.

The OCC will print and mail copies of Licensing Manual booklets to those without access to the Internet. Requests should be directed to: Licensing, Comptroller of the Currency, 250 E Street S.W., Mail Stop 3-8, Washington, DC 20219-0001.

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The OCC charters, regulates and examines approximately 2,200 national banks and 52 federal branches of foreign banks in the U.S., accounting for more than 54 percent of the nation's banking assets. Its mission is to ensure a safe and sound and competitive national banking system that supports the citizens, communities and economy of the United States.