

NEWS RELEASE

Comptroller of the Currency Administrator of National Banks

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Alvarez-Boyd Appointed Deputy Comptroller For Community Affairs

WASHINGTON, D.C. -- The Office of the Comptroller of the Currency (OCC) today announced that Anna Alvarez-Boyd has been appointed Deputy Comptroller for Community Affairs, effective July 3, 2000. Ms. Alvarez Boyd has been acting in this capacity since May, succeeding Jeanne K. Engel.

As Deputy Comptroller, Ms. Alvarez-Boyd oversees the agency's Community Affairs programs, and is in charge of the Community Development, Community Reinvestment and Development, Community Relations, and Minority and Urban Affairs Divisions at the OCC. She reports to First Senior Deputy Comptroller and Chief Counsel Julie L. Williams.

"Anna is well respected within the OCC, the national banking industry and among community development leaders," said Ms. Williams. "She has a solid background and will provide strong leadership for the OCC's community affairs activities."

Ms. Alvarez-Boyd joined the agency in 1995 as a Community Reinvestment and Development (CRD) Specialist, operating in the Western District, and became CRD manager in 1997. As CRD manager, Ms. Alvarez-Boyd supervised the OCC's staff of CRD specialists, who provide technical assistance to examiners, bankers and their community partners on community development issues.

Prior to coming to the OCC, Ms. Alvarez-Boyd was Director of Advocacy for Consumer Action, a California-based consumer education and advocacy organization. She is a graduate of San Francisco State University.

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The OCC charters, regulates and examines approximately 2,400 national banks and 58 federal branches of foreign banks in the U.S., accounting for more than 57 percent of the nation's banking assets. Its mission is to ensure a safe and sound and competitive national banking system that supports the citizens, communities and economy of the United States.