
Account Status Codes

Information on commercial accounts should be obtained by contacting the respective commercial credit reporting agency. The account status codes best describe whether the account is current or past due. For codes not described here, contact the credit bureau/credit reporting agency from which the report was generated. The following information is contained in the Metro 2 Format for reporting consumer accounts found at <http://www.cdiaonline.org/data.cfm>.

<u>Code</u>	<u>Description</u>
05	Account transferred to another office.
11	Current account (for installment and mortgage loans, the account should be current and have a non-zero balance amount).
13	Paid or closed account/zero balance (for installment and mortgage loans, the account should be paid with a zero balance account).
61	Account paid in full was a voluntary surrender.
62	Account paid in full was a collection account, insurance claim or government claim.
63	Account paid in full was a repossession.
64	Account paid in full was a charge-off.
65	Account paid in full was a foreclosure.
71	Account 30 days past the due date.
78	Account 60 days past the due date.
80	Account 90 days pas the due date.
82	Account 120 days past the due date.
83	Account 150 days past the due date.
84	Account 180 days past the due date.
88	Claim filed with government for insured portion of balance on defaulted loan.
89	Deed received in lieu of foreclosure on a defaulted mortgage.
93	Account seriously past due and/or assigned to internal or external collections.
94	Foreclosure/credit grantor sold collateral to settle defaulted mortgage.

Credit Bureau Report Key

95	Voluntary surrender.
96	Merchandise was repossessed by credit grantor; there may be a balance due.
97	Unpaid balance reported as a loss by credit grantor (charge-off).
DA	Deletes entire account.

NOTE: In order to maintain the integrity of credit information, it is important that credit grantors not ask for a subsequent deletion of account history unless an actual error was reported. Paid derogatory accounts, such as collections, should be reported as paid; they should not be deleted.

Equal Credit Opportunity Act (ECOA) Codes

The ECOA code defines the relationship of the primary consumer to the account and designates the account as joint, individual, etc., in compliance with the Equal Credit Opportunity Act.

<u>Code</u>	<u>Description</u>
O	Undesignated (Not used on accounts opened after 06/1977)
1	Individual (Individual primarily responsible for the account)
2	Joint contractual Liability (customer and joint borrower contractually liable)
4	Joint (Shared account which cannot be more narrowly defined by code 2)
6	On-Behalf-Of (Secured credit for another individual other than spouse)
7	Maker (Account for which subject is liable but a co-maker is liable if maker defaults.)
T	Association with account terminated
W	Business/Commercial (Identifies that the company reported in the name fields is contractually liable for the account.)
Z	Deletes borrower from account

NOTE: Only inaccurately reported consumers should be deleted.

Credit Bureau Report Key

Other Reporting Codes Used

The following codes may also be found on a debtor's credit report:

<u>Code</u>	<u>Description</u>
Reporter Name	Name of processing company sending the data, i.e, credit grantor or processor.
Date Opened	Date the account was originally opened.
Highest Credit or Original Loan Amount	<u>Line of Credit</u> - highest balance ever attained <u>Installment Mortgage</u> - original amount of loan (excluding interest payments) <u>Open</u> - highest balance ever attained <u>Revolving</u> - highest balance attained
Terms Duration	Duration of credit extended (usually stated in months or years)
Current Balance	Current balance of the account
Amount Past Due	Amount past due
Original Credit Name	Name of company or agent who originally opened account
Account Type	R=Revolving, O=Open, I=Installment
KOB	Kind of Business - For commercial accounts, see credit report
Date of Last Payment	Date of last activity on account
Employer Name	Name of Place of Employment
Employer Address	Address of Employer
Occupation	Job Classification