



# NEWS RELEASE

Comptroller of the Currency  
Administrator of National Banks

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## OCC ANNOUNCES 10 NEW ENFORCEMENT ACTIONS AND 2 TERMINATIONS

WASHINGTON, DC --The Office of the Comptroller of the Currency (OCC) today announced 10 new enforcement actions taken against national banks and individuals currently and formerly affiliated with national banks and 2 terminations of existing enforcement actions.

A list of enforcement actions previously disclosed and copies of the actual documents are available from the OCC's Communications Division by writing to: Comptroller of the Currency, Public Information Room (1-5), Washington, DC 20219. Requests made by facsimile transmission should be sent to (202) 874-4448. Please include the identifying enforcement action number when placing an order. Enforcement actions are also listed monthly in OCC *Interpretations and Actions*. Subscriptions to that publication are available from the OCC's Communications Division.

The OCC also maintains a searchable database of all public enforcement actions taken since August 1989 on its Internet Web site located at <http://www.occ.treas.gov/enforce/enforce.htm>.

### FORMAL AGREEMENTS, BY CONSENT

*No. Ban k/City Date*

#### California

2001-25 Taft National Bank, Taft 03/21/01

### CEASE AND DESIST ORDERS, BY CONSENT

*No. Ban k/City Date*

#### Arizona

2001-24 Direct Merchants Credit Card Bank, N.A., Scottsdale 05/03/01

#### Minnesota

2001-26 First National Bank of the North, Sandstone 04/06/01

#### Ohio

2001-27 Home National Bank, Racine 04/30/01

## **PERSONAL CEASE AND DESIST ORDER, BY CONSENT**

*No. Bank, City Date*

### **Minnesota**

2001-28 Michael R. Morgan, The First National Bank & Trust of Pipestone, Pipestone 04/05/01

### **South Dakota**

2001-28 Michael R. Morgan, The First National Bank in Garretson, Garretson 04/05/01

## **CIVIL MONEY PENALTIES, BY CONSENT**

*No. Bank, City Date*

### **Minnesota**

2001-28 Michael R. Morgan, The First National Bank & Trust of Pipestone, Pipestone 04/05/01

### **South Dakota**

2001-28 Michael R. Morgan, The First National Bank in Garretson, Garretson 04/05/01

## **REMOVALS/PROHIBITIONS, BY CONSENT**

*No. Bank, City Date*

### **Minnesota**

2001-28 Michael R. Morgan, The First National Bank & Trust of Pipestone, Pipestone 04/05/01

### **South Dakota**

2001-28 Michael R. Morgan, The First National Bank in Garretson, Garretson 04/05/01

## **TERMINATIONS OF EXISTING ENFORCEMENT ACTIONS**

*No. Bank, City, Old EA# Date*

### **North Carolina**

2001-29 CONSENT ORDER, Omni (f.k.a. United) National Bank, Fayetteville (EA #99-79) 04/12/01

### **Ohio**

2001-30 FORMAL AGREEMENT, Home National Bank, Racine (EA #99-7) 04/30/01

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The OCC charters, regulates and examines approximately 2,200 national banks and 56 federal branches and agencies of foreign banks in the United States, accounting for 55 percent of the nation=s banking assets. Its mission is to ensure a safe, sound and competitive national banking system that supports the citizens, communities and economy of the United States.