

ALERT 98-16

Type: Unauthorized Banking

Subject: Meridian Merchants Bank, Inc. (Nauru)

Date: April 22, 1998

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); Assistant Deputy Comptrollers; District Counsel and Examining Personnel.

RE: Meridian Merchants Bank, Inc. (Nauru)
1420 Fifth Avenue, 22nd Floor
Seattle, Washington 98101

Information is being received that the subject entity may be operating a banking business in the United States without authorization. Further, the state of Washington Division of Banking has advised that the subject entity has not been granted permission to operate in the state of Washington.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, D.C. 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division