ALERT 98-36

Type: Unauthorized Banking

Subject: Atlantic Caribbean Bank & Trust Co., Ltd.

Date: November 4, 1998

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); Assistant Deputy Comptrollers; District Counsel and Examining Personnel

RE: Atlantic Caribbean Bank & Trust. Co., Ltd. St. John's, Antiqua, West Indies

The government of Antiqua and Barbuda, West Indies, has informed the Office of the Comptroller of the Currency that the subject entity has not been registered to conduct a banking business in Antiqua.

Any information which you may have concerning this matter should be brough to the attention of:

Office of the Comptroller of the

Currency

Enforcement & Compliance Division 250 E Street, SW Washington, DC 20219 Fax (202) 874-5301

Daniel P. Stipano Director Enforcement & Compliance Division