

ALERT 97-1

Type: Unauthorized Banking Subject: United Overland Trust &
Bancorp

TO: Chief Executive Officers of all National Banks; all State
Banking Authorities; Chairman, Board of Governors of the
Federal Reserve System; Chairman, Federal Deposit Insurance
Corporation; Conference of State Bank Supervisors; Deputy
Comptrollers (Districts); District Administrators; District
Counsel and Examining Personnel

RE: United Overland Trust & Bancorp
2005 Woodmont
Austin, Texas 78703

Information has been received that the subject entity may be
operating a banking business in the United States without
authorization. Further, the Texas Department of Banking has
advised that the subject entity has not been granted permission
to operate in Texas.

Any information which you may have concerning this matter should
be brought to the
attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, DC 20219
Fax: (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
Date: January 14, 1997