

ALERT 97-4

Type: Unauthorized Banking Subject: First Sovereign Bank & Trust
Company

TO: Chief Executive Officers of all National Banks; all State
Banking Authorities; Chairman, Board of Governors of the
Federal Reserve System; Chairman, Federal Deposit Insurance
Corporation; Conference of State Bank Supervisors; Deputy
Comptrollers (Districts); District Administrators; District
Counsel and Examining Personnel

RE: First Sovereign Bank & Trust Company
9646 Pennsylvania Avenue
Upper Marlboro, MD 20772

Information has been received that the subject entity may be
operating a banking business in
the United States without authorization. Further, the Maryland
Division of Financial Regulation has advised that it has not
issued a bank charter to this entity.

Any information which you may have concerning this matter should
be brought to the
attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, DC 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
Date: January 17, 1997