

ALERT 98-17

Type: Unauthorized Banking

Subject: United Funding Bancorporation, Ltd.

Date: April 22, 1998

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); Assistant Deputy Comptrollers; and Examining Personnel

RE: United Funding Bancorporation, Ltd.
318 North Carson Street, Suite 214
Carson City, Nevada 89701

Information has been received that the subject entity may be operating a banking business in the United States without authorization. Further, the Nevada Financial Institution Division has advised that the subject entity has not been granted permission to operate in Nevada and has issued a Cease and Desist Order.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, D.C. 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division