

ALERT 97-3

Type: Unauthorized Banking Subject: Atlantic Mutual Savings &

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel

RE: Atlantic Mutual Savings & Trust Company
PO Box 370
Churchton, MD 20733-9189

Information has been received that the subject entity may be operating a banking business in the United States without authorization. Further, the Maryland Division of Financial Regulation has advised that the subject entity has not been granted permission to operate in Maryland.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, DC 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
Date: January 17, 1997