

ALERT 95-1

Type: Suspicious Transactions Subject: CONSTRUCTIVE
NOTICE & DEMAND

TO: Chief Executive Officers of all National Banks; All
State Banking Authorities; Chairman, Board of Governors
of the Federal Reserve System; Chairman, Federal
Deposit Insurance Corporation; Conference of State Bank
Supervisors; Deputy Comptrollers (Districts); District
Administrators; District Counsel and Examining
Personnel.

Information has been received that banks are receiving an
instrument titled CONSTRUCTIVE NOTICE & DEMAND which
purports to satisfy all debt owed the bank by the sender.
Further, it appears that the originator of this instrument
is:

Darrell Frech
c/o Route 1, Box 102
Jet, OK 73749

This instrument is deemed to be without financial value.

Any information which you may have concerning this matter
should be brought to the attention of:

Office of the Comptroller
of the Currency
Enforcement & Compliance Division
250 E Street, S.W.
Washington, D.C. 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
Date: January 5, 1995