

ALERT 95-16

Type: Unauthorized Banking

Subject: Banco Europe, S.A.

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel

RE: Banco Europe, S.A.
2010 Corporate Ridge
McLean, Virginia

Information has been received that the subject entity may be operating a banking business in the United States without authorization. Further, the Virginia State Corporation Commission has advised that the subject entity has not been granted permission to operate in Virginia.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
Washington, D.C. 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
May 24, 1995