

ALERT 96-24

Type: Unauthorized Banking Subject: Banc Mercantile, Ltd.

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel

RE: Banc Mercantile, Ltd.
2607 Holman Avenue
Silver Spring, MD 20910

Information has been received that the subject entity may be operating a banking business in the United States without authorization. The Division of Financial Regulation of the State of Maryland has advised that no bank charter has been granted. The Office of the Comptroller of the Currency has not granted a national bank charter to this entity.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, S.W.
Washington, D.C. 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
Date: July 26, 1996