

January 12, 2010

David Stawick
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Dear Mr. Stawick,

CME Clearing Europe Limited – Application for Registration as a Derivatives Clearing Organization Pursuant to Part 39 of the Regulations of the Commission

On November 26, 2010, CME Clearing Europe Limited (“CMECE”) submitted an Application for Registration as a Derivatives Clearing Organization (the “Application”) pursuant to Section 5b of the Commodity Exchange Act (the “Act”) and Part 39 of the Regulations promulgated under the Act (the “CFTC Regulations”) by the Commodity Futures Trading Commission (the “Commission”). In accordance with CFTC Regulation 39.3(a)(3), CMECE requested that the Application be reviewed on an expedited basis.

CMECE respectfully requests that the Commission terminate its expedited review of the Application under CFTC Regulation 39.3(a)(3), and instead review the Application on a 180-day basis in accordance with CFTC Regulation 39.3(a)(1). CMECE understands that the time elapsed since the filing of the Application will count towards the 180-day review period in CFTC Regulation 39.1(a)(1). Additionally, CMECE consents to a stay of the running of the review period so that it may file additional materials to supplement its Application.

Should you have any questions regarding this Application, please feel free to contact me at +44 20 7796 7170.

Yours sincerely,



Andrew Lamb
Chief Executive Officer

cc: Ananda K. Radhakrishnan, Director, Division of Clearing & Intermediary Oversight