NOTICE OF FILING OF FINAL REPORT OF TRUSTEE, OF HEARING ON APPLICATIONS FOR COMPENSATION, [AND OF HEARING ON ABANDONMENT OF PROPERTY BY THE TRUSTEE]

Purpose of Form

Form 270 is intended to provide sufficient information to the debtor, the trustee, creditors, indenture trustees, and United States trustee to fulfill the requirements of Bankruptcy Rule 2002. There is also space on the form for the listing of any property of the estate which the trustee seeks to abandon pursuant to section 554 of the Bankruptcy Code (11 U.S.C. § 554).

Applicable Law and Rules

Rule 2002(f)(8) requires the clerk, or such other person as the court directs, to give the debtor, all creditors, and indenture trustees notice by mail of a summary of the trustee's final report in a chapter 7 case if the net proceeds realized exceed \$1,500.

Rule 2002(a)(6) requires notice to be given of any hearing on an application for compensation, or reimbursement of expenses, totaling in excess of \$1,000. Paragraph (c)(2) of Rule 2002 requires the notice to state the name of the applicant and the amount of compensation requested.