

NEWS RELEASE

Comptroller of the Currency Administrator of National Banks

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OCC Issues Statement on the Federal Reserve Board's Proposed Interpretation Of the Anti-Tying Provisions of the 1970 Bank Holding Company Act Amendments

WASHINGTON – The Office of the Comptroller of the Currency issued the attached statement today on the Federal Reserve Board's proposed interpretation of the anti-tying restrictions contained in Section 106 of the 1970 Bank Holding Company Act amendments.

Attachment

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The OCC charters, regulates and examines approximately 2,100 national banks and 52 federal branches of foreign banks in the U.S., accounting for more than 55percent of the nation's banking assets. Its mission is to ensure a safe and sound and competitive national banking system that supports the citizens, communities and economy of the United States.