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OCC Risk Measurement Conference Set for Oct. 14 - 15

WASHINGTON -- Comptroller of the Currency John D. Hawke, Jr. will open the agency's first risk measurement conference, October 14-15 in Washington.

Citing the importance of recent advances in this discipline, Comptroller Hawke said, "In the future, the quality of a bank's risk measurement program may well determine whether it survives."

Treasury Secretary Lawrence H. Summers, Federal Reserve Board Chairman Alan Greenspan, Citigroup Chairman and Co-CEO John Reed, and Treasury Under Secretary for Domestic Finance Gary Gensler are among the principal speakers scheduled to address the conference, titled "Measuring Financial Risk in the 21st Century."

Also speaking at the two-day conference will be other leading experts from business, academia and government who will discuss the state of risk measurement in banks; adjustments made in response to recent financial events; risk measurement technologies to be used by banks in the future; and what banks can do to improve risk measurement.

The conference will be held at the Hyatt Regency Washington on Capitol Hill and is limited to the first 500 to register. Registration is available by either fax or E-mail.

All registration information, including a list of speakers and the conference program, is available at the OCC's web site: www.occ.treas.gov.

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The OCC charters, regulates and examines approximately 2,400 national banks and 60 federal branches and agencies of foreign banks in the United States, accounting for 58 percent of the nation's banking assets. Its mission is to ensure a safe, sound and competitive national banking system that supports the citizens, communities and economy of the United States.