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Kathryn Dick Named OCC's Director of Treasury and
Market Risk

WASHINGTON, D.C. -- The Office of the Comptroller of the Currency (OCC) announced today that Kathryn E. Dick has been named director for Treasury and Market Risk.

Ms. Dick, who has headed the OCC's London office since 1995, will be responsible for developing policies and examiner guidance for bank trading, interest rate risk, liquidity, securitization, derivatives, and dealer activities. She will also serve as the agency's primary liaison with its cadre of capital market examiners. Ms. Dick will report to Michael L. Brosnan, deputy comptroller for risk evaluation.

In London, Ms. Dick is responsible for supporting the supervision of U.S. national bank branches throughout Europe. In addition to directing the supervisory efforts of the OCC's London team, Ms. Dick serves as an OCC representative on international task forces studying global issues, such as the implications of European Monetary Union and the supervision of globally active financial institutions.

Ms. Dick has spent most of her 14-year career at the OCC examining the capital markets activities of national banks. She earned an MBA from the Carlson School of Management, University of Minnesota in 1983, and a B.A. from the University of Minnesota in 1981. She is a Chartered Financial Analyst.

Ms. Dick will transition into her new role during the remainder of 1998 while continuing to manage the London office. She will relocate to Washington in early 1999.

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The OCC charters, regulates and examines approximately 2,600 national banks and 66 federal branches and agencies of foreign banks in the United States, accounting for 58 percent of the nation's banking assets. Its mission is to ensure a safe, sound and competitive national banking system that supports the citizens, communities and economy of the United States.