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OCC Establishes Site on World Wide Web

WASHINGTON, DC -- Bankers and bank customers will have immediate access to a wide range of information about bank supervision through a new site on the World Wide Web announced by the Office of the Comptroller of the Currency (OCC) today. The OCC's site is located at <http://www.occ.treas.gov>.

"This action will enable the general public and members of the financial community to gain quick and easy access to information about the OCC and the national banking system," said Comptroller of the Currency Eugene A. Ludwig. "We want this to be as useful a tool as possible for all interested groups."

The OCC also announced that the public may now electronically file comment letters on items appearing in The Federal Register and requests under the Freedom of Information and Privacy Acts. Comments on Federal Register notices should be sent to: regs.comments@occ.treas.gov. The address for Freedom of Information and Privacy Act requests is: FOIA-PA@occ.treas.gov.

The OCC Web site features a short biography of the Comptroller, responsibilities of key OCC personnel, subject and organizational directories, a list of publications available for purchase with ordering information, and addresses of OCC offices nationwide. The OCC will also use this site to provide access to some of its most frequently requested public information collections, including: downloadable programs for annual percentage rate calculations and yields under the Truth In Lending regulation; CRA performance ratings and examination schedules; enforcement actions; OCC bulletins and advisory letters; news releases; speeches; congressional testimony; and other information.

Additionally, the site includes links that provide access to information at the other financial regulatory agencies and other bureaus of the U. S. Treasury Department.

The OCC Web site is in development and other features will be added over time.

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The OCC charters, regulates and examines approximately 3,000 national banks and 70 federal branches and agencies of foreign banks in the U.S., accounting for more than half the nation's banking assets. Its mission is to ensure the safety and soundness of the national banking system.