TITLE DOCUMENTATION IN FLORIDA

- 1. <u>Purpose</u>: The purpose of this change is to amend the information in the circular concerning the fixed period of liability preceding acquisition of title in a foreclosure for Home Owners Association (HOA) dues and assessments on a condominium unit, as a result of a recent change in Florida law that became effective July 1, 2010.
 - 2. Therefore, Circular 26-10-4 is changed as follows:

<u>Page 1</u>, paragraph 3, lines 10 and 11: Delete "The fixed period is ... in a PUD." and insert "The fixed period is 12 months for a property in a PUD, and effective July 1, 2010, 12 months for a condominium."

By Direction of the Under Secretary for Benefits

David J. Davis Acting Director Loan Guaranty Service

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