

# VALERI Servicer NewsFlash

Friday, December 15, 2010

## IMPORTANT- PLEASE READ

### BIWEEKLY SERVICER CALL: VA HAMP Discussion

The recently announced VA HAMP program (Circular 26-10-2) will be discussed on the next Servicer Call scheduled for Thursday, January 21 at 1pm. The conference line number is 1-800-767-1750 and the Participant Code is 73938.

### ACTION REQUIRED: Rejection & Business Rule failures for ROS and TOC events

Please contact your assigned VA technician if a Results of Sale (ROS) or Transfer of Custody (TOC) event failed for additional assistance if you are unable to resolve the issue. Please note that VALERI is designed to follow a defined sequence of events and therefore requires that the ROS event be reported before the TOC event.

## DEVELOPMENT UPDATE

Release 1.29 is currently scheduled for deployment to production the evening of January 15, 2010. This release focuses on enhancements to improve the productivity of our VA Loan Technicians and does not include any changes that will be immediately transparent to servicers.

## FOR YOUR INFORMATION

### REMINDER: MAXIMUM GUARANTY CALCULATIONS

The maximum guaranty on the claim is calculated as a percent to the fourth decimal place. For example, if the original guaranty amount is \$41,807.00 for a loan of \$167,229.00, the maximum guaranty percentage is calculated as follows:

- Original Guaranty Amount divided by Loan Amount = Current Guaranty %  
$$\frac{\$41,807.00}{\$167,229.00} = 24.9998\%$$
- On the claim, Maximum Guaranty Amount, Line 10 is calculated as follow;
- Total Indebtedness multiplied by the Current Guaranty % = Maximum Guaranty Amount  
$$\$159,931.05 * 24.9998\% = \$39,982.44$$

### REMINDER: NET VALUE CALCULATIONS

A Net Value Bid is always considered to be the rounded, whole dollar amount. A correct Net Value Bid would have to be the exact rounded, whole dollar amount. If the Net Value Bid is not rounded to the next dollar amount, it will be considered a Net Value Underbid.

Example:

TAS = \$215,888.27      NV Calculation Results = \$190,262.09      NET VALUE = \$190,263.00

If Bid = 190,263.00 – Correct Net Value Bid      If Bid = 190,262.09 – Net Value Underbid

### Helpful Hint

Servicers can look on the "Payment Denial Report" for supplemental claims that have been denied. The "Claim Payment Status" report will not show supplemental claims that have been denied.

Thanks,  
The VALERI Support Team  
Questions? Refer to <http://www.homeloans.va.gov/valeri.htm> for support.