Bank Protection Act, 12 U.S.C.

TITLE 12--BANKS AND BANKING

CHAPTER 19--SECURITY MEASURES FOR BANKS AND SAVINGS ASSOCIATIONS

Sec. 1882. Security measures

(a) Rules for installation, maintenance, and operation of security devices and procedures

Within six months from July 7, 1968, each Federal supervisory agency shall promulgate rules establishing minimum standards with which each bank or savings and loan association must comply with respect to the installation, maintenance, and operation of security devices and procedures, reasonable in cost, to discourage robberies, burglaries, and larcenies and to assist in the identification and apprehension of persons who commit such acts.

(b) Time for compliance with standards

The rules shall establish the time limits within which banks and savings and loan associations shall comply with the standards.

(Pub. L. 90-389, Sec. 3, July 7, 1968, 82 Stat. 295; Pub. L. 101-73, title IX, Sec. 911(a), Aug. 9, 1989, 103 Stat. 478.)

Amendments

1989--Subsec. (b). Pub. L. 101-73 struck out "and shall require the submission of periodic reports with respect to the installation, maintenance, and operation of security devices and procedures" before period at end.

Effective Date of 1989 Amendment

Amendment by Pub. L. 101-73 applicable with respect to reports filed or required to be filed after Aug. 9, 1989, see section 911(i) of Pub. L. 101-73, set out as a note under section 161 of this title.