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265

Regulation Comments
Chief Counsel's Office
Office of Thrift Supervision
1700 G Street, NW
Washington, DC 20552

Attn: Docket #2002-17

To whom it may concern:

Please do not change the Alternative Mortgage Transaction Parity Act.

My husband's career has taken us to several states. As the "financial officer" of our household, I assume primary responsibility for the negotiation of home sales and mortgage transactions. So far, this has been fairly simple - pretty much the same wherever we have moved.

I fear changes in the Parity Act would not only add considerable confusion to our upcoming moves, but also open the door to changes in fees. I understand implementing late fees and prepayment penalties keeps the cost of financing down. I am concerned, however, that without federal regulations in tact, fees could become exorbitant. To most families who are forced to relocate frequently, "balloon" loans are the best financing option available.

Worse yet, if fees were removed completely, while I may benefit personally, many of my friends who are just establishing credit could not qualify for loans because banks would not assume the risk.

As Grandpa used to say, "If it ain't broke, don't fix it!"

Please post my opposition in the National Register.

Sincerely,


Sue K. Meyne