June 24, 2002

Regulation Comments
Chief Counsel's Office
Office of Thrift Supervision
1700 G Street, NW
Washington, DC 20552
regs.comments@ots.treas.gov



Attn: Docket #2002-17

To Whom It May Concern:

Congress initially passed the Parity Act in an attempt to provide a single set of regulations nationwide regarding alternative home financing. It has been very successful as part of a public policy effort to increase rates of home ownership and make mortgages available to many people who might not otherwise be able to afford them.

It would be a bad idea to modify the regulations under the Parity Act at this time. President Bush has recently announced his administration's commitment to increasing home ownership rates. Making any changes in the Parity Act at this time would send the wrong message, and potentially open the door to more hurdles to home ownership.

I would like to officially oppose changes in the Parity Act. I appreciate your consideration.

Thank you.

Bobbie Mitchell

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