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June 21, 2002

Regulation Comments  
Chief Counsel's Officers  
Office of Thrift Supervision  
1700 G Street NW  
Washington, DC 20552

Attn: Docket Number 2002-17

To Whom It May Concern:

As Executive Director of a not for profit, HUD Certified credit counseling agency, I would like to encourage the Office of Thrift Supervision to reconsider the modification of the Alternative Mortgage Transaction Parity Act.

The Act as it stands, promotes and has increased homeownership, enabling consumers to become more stable and involved in their communities, thus enhancing the quality of personal, family, and community life.

Our agency deals with families and individuals in a financial crisis, many of who have very little hope for homeownership when they initially arrive in our office. After counseling and educating our clients on homeownership and personal finances, our clients are able to fulfill the American dream of not only purchasing their first home, but improving the quality of their lives and their community as a whole.

Modification of the Parity Act will eliminate the possibility of homeownership for many of these families and individuals who are currently working so diligently at rebuilding their credit and educating themselves regarding finances and homeownership. Again, I would like to encourage your office to reconsider any modifications to the Parity Act, which would decrease the possibility of homeownership in our community and nation.

Thank you for your consideration.

Sincerely,

Thomas E. Shaw  
Executive Director



A Non Profit Community Agency To Help People Help Themselves



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COUNCIL ON ACCREDITATION  
OF SERVICES FOR FAMILIES  
AND CHILDREN, INC.