Regulation Comments Chief Counsel's Office Office of Thrift Supervision 1700 G Street, NW Washington, DC 20552 regs.comments@ots.treas.gov

Attn: Docket #2002-17

To whom it may concern:

I would like to officially oppose the proposed changes in the Parity Act.

As a Chief Financial Officer in the hospitality industry, our business is conducted in several states. Parity in alternative mortgage transactions greatly simplifies my job and the work of my staff. It also lessens the chance of errors in bookkeeping.

I fear changes in the Parity Act would also open the door to higher fees for late payments and early retirement of loans. While the law currently benefits individuals, repeal of the law may negatively impact businesses such as mine.

Please post my opposition in the National Register.

Sincerely,

Russell D. Sherrick