FHA is adding an indicator in the FHA connection insurance application screen to identify Credit Qualifying streamline refinances. This indicator will become available on December 10, 2012. The completion of this field will be optional through March 31, 2013. After the optional period, for all Streamline Refinance cases, the insuring lender will need to indicate if the case is credit qualifying.

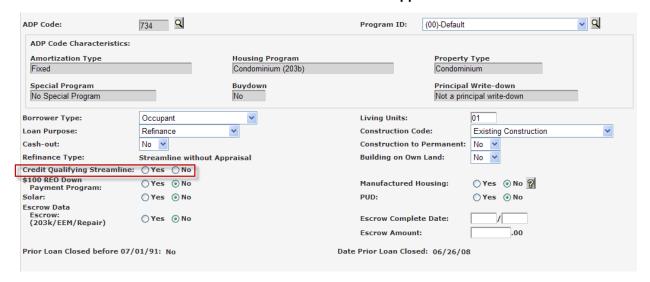
See below for examples of these indicators:

FHA Connection Insurance Application with Credit Qualifying Indicator

v Q ADP Code: Program ID: (00)-Default ADP Code Characteristics: Amortization Type **Housing Program** Property Type FHA Standard Mortgage Program (203b) Fixed Not a condominium Principal Write-down Special Program Buydown No Special Program Not a principal write-down Occupant Living Units: Borrower Type: Loan Purpose: Refinance Construction Code: **Existing Construction** No 🕶 Construction to Permanent: Cash-out: No 🕶 Refinance Type: Streamline with Appraisal **Building on Own Land:** Credit Qualifying Streamline: OYes ONo \$100 REO Down ○Yes ○No Manufactured Housing: Payment Program: Solar: ○Yes ⊙ No PUD: ○Yes No Escrow Data Escrow Complete Date: (203k/EEM/Repair) **Escrow Amount:** იი Prior Loan Closed before 07/01/91: No Date Prior Loan Closed: 05/04/09

Prior FHA Streamline With Appraisal

Prior FHA Streamline Without Appraisal



Prior FHA Not Streamline

Note that Credit Qualifying is applicable for only Streamline Refinance cases.

ADP Code:	703		Program ID:	(00)-Default		<u>~</u> Q
ADP Code Characteristics: Amortization Type Fixed		Housing Program FHA Standard Mortgage Program (203b)			Property Type Not a condominium	
Special Program No Special Program		Buydown No			val Write-down rincipal write-down	
Borrower Type:	Occupant	~	Living Units:		01	
Loan Purpose:	Refinance	v	Construction Code	e:	Existing Construction	
Cash-out:	No 🕶		Construction to P	ermanent:	No 💌	
Refinance Type:	Prior FHA - not Strea	mline	Building on Own L	and:	No 🕶	
Credit Qualifying Streamline: \$100 REO Down Payment Program:	○Yes ○No		Manufactured Ho	using:	○Yes ⊙No ?	
Solar: Escrow Data Escrow: (203k/EEM/Repair)	○ Yes ⊙ No		PUD: Escrow Complete	Date:	○Yes No	
			Escrow Amount:		.00	