

FHA is adding an indicator in the FHA connection insurance application screen to identify Credit Qualifying streamline refinances. This indicator will become available on December 10, 2012. The completion of this field will be optional through March 31, 2013. After the optional period, for all Streamline Refinance cases, the insuring lender will need to indicate if the case is credit qualifying.

See below for examples of these indicators:

FHA Connection Insurance Application with Credit Qualifying Indicator

Prior FHA Streamline With Appraisal

ADP Code:	703	Program ID:	(00)-Default
ADP Code Characteristics:			
Amortization Type	Fixed	Housing Program	FHA Standard Mortgage Program (203b)
Special Program	No Special Program	Buydown	No
Property Type	Not a condominium		
Principal Write-down	Not a principal write-down		
Borrower Type:	Occupant	Living Units:	01
Loan Purpose:	Refinance	Construction Code:	Existing Construction
Cash-out:	No	Construction to Permanent:	No
Refinance Type:	Streamline with Appraisal	Building on Own Land:	No
Credit Qualifying Streamline:	<input type="radio"/> Yes <input type="radio"/> No		
\$100 REO Down Payment Program:	<input type="radio"/> Yes <input type="radio"/> No		
Solar:	<input type="radio"/> Yes <input checked="" type="radio"/> No		
Escrow Data			
Escrow: (203k/EEM/Repair)	<input type="radio"/> Yes <input checked="" type="radio"/> No		
Manufactured Housing:	<input type="radio"/> Yes <input checked="" type="radio"/> No ?		
PUD:	<input type="radio"/> Yes <input checked="" type="radio"/> No		
Escrow Complete Date:	/		
Escrow Amount:	.00		
Prior Loan Closed before 07/01/91:	No		
Date Prior Loan Closed:	05/04/09		

Prior FHA Streamline Without Appraisal

ADP Code:	734	Program ID:	(00)-Default
ADP Code Characteristics:			
Amortization Type	Fixed	Housing Program	Condominium (203b)
Special Program	No Special Program	Buydown	No
Property Type	Condominium		
Principal Write-down	Not a principal write-down		
Borrower Type:	Occupant	Living Units:	01
Loan Purpose:	Refinance	Construction Code:	Existing Construction
Cash-out:	No	Construction to Permanent:	No
Refinance Type:	Streamline without Appraisal	Building on Own Land:	No
Credit Qualifying Streamline:	<input type="radio"/> Yes <input type="radio"/> No		
\$100 REO Down Payment Program:	<input type="radio"/> Yes <input checked="" type="radio"/> No		
Solar:	<input type="radio"/> Yes <input checked="" type="radio"/> No		
Escrow Data			
Escrow: (203k/EEM/Repair)	<input type="radio"/> Yes <input checked="" type="radio"/> No		
Manufactured Housing:	<input type="radio"/> Yes <input checked="" type="radio"/> No ?		
PUD:	<input type="radio"/> Yes <input checked="" type="radio"/> No		
Escrow Complete Date:	/		
Escrow Amount:	.00		
Prior Loan Closed before 07/01/91:	No		
Date Prior Loan Closed:	06/26/08		

Prior FHA Not Streamline

Note that Credit Qualifying is applicable for only Streamline Refinance cases.

ADP Code:	<input type="text" value="703"/>	Program ID:	<input type="text" value="(00)-Default"/>	
ADP Code Characteristics:				
Amortization Type	<input type="text" value="Fixed"/>	Housing Program	<input type="text" value="FHA Standard Mortgage Program (203b)"/>	
Special Program	<input type="text" value="No Special Program"/>	Buydown	<input type="text" value="No"/>	
Property Type	<input type="text" value="Not a condominium"/>		Principal Write-down	<input type="text" value="Not a principal write-down"/>
Borrower Type:	<input type="text" value="Occupant"/>	Living Units:	<input type="text" value="01"/>	
Loan Purpose:	<input type="text" value="Refinance"/>	Construction Code:	<input type="text" value="Existing Construction"/>	
Cash-out:	<input type="text" value="No"/>	Construction to Permanent:	<input type="text" value="No"/>	
Refinance Type:	<input type="text" value="Prior FHA - not Streamline"/>	Building on Own Land:	<input type="text" value="No"/>	
Credit Qualifying Streamline:	<input type="text" value="N/A"/>			
\$100 REO Down Payment Program:	<input type="radio"/> Yes <input checked="" type="radio"/> No			
Solar:	<input type="radio"/> Yes <input checked="" type="radio"/> No			
Escrow Data				
Escrow: (203k/EEM/Repair)	<input type="radio"/> Yes <input checked="" type="radio"/> No			
Manufactured Housing:	<input type="radio"/> Yes <input checked="" type="radio"/> No ?			
PUD:	<input type="radio"/> Yes <input checked="" type="radio"/> No			
Escrow Complete Date:	<input type="text"/> / <input type="text"/>			
Escrow Amount:	<input type="text"/> .00			