Albany-Schenectady-Troy



Updated February 5, 2013 www.bls.gov

This fact sheet presents recent **employment and unemployment** figures for the Albany-Schenectady-Troy Metropolitan Statistical Area, New York, and the United States. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which include wages and salaries and employer costs for employee benefits. The **Occupational Employment Statistics (OES)** program estimates occupational employment and wages for 22 major occupational groups and 801 detailed occupations in every state and metropolitan area. Data are not seasonally adjusted.

Consumer Price Indexes (1982-84 = 100)

Index and area	Dec. 2011	Dec. 2012	Percent change
All Urban Consumers			
U.S. City Average	225.672	229.601	1.7
Northeast	241.987	246.456	1.8
Urban Wage Earners & Clerical Workers			
U.S. City Average	222.166	225.889	1.7
Northeast	240.431	244.664	1.8

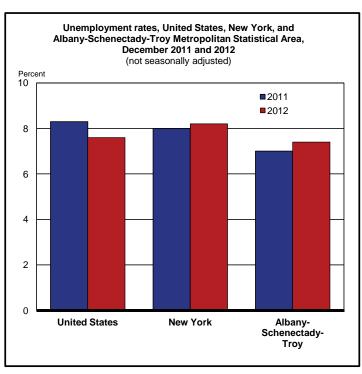
Producer Price Indexes, United States (1982 = 100)

Index	Dec. 2011	Dec. 2012(p)	Percent change
Finished goods	191.1	193.6	1.3
All commodities	199.8	201.5	0.9
Industrial commodities	200.6	200.4	-0.1

Unemployment levels, age 16 years and over

(in thousands)

Area	Dec. 2011	Dec. 2012(p)	Net change	Percent change
United States	12,692	11,844	-848.0	-6.7
New York	759.5	788.1	28.6	3.8
Albany-Schenectady-Troy	30.5	32.6	2.1	6.8



Employment Cost Indexes, private industry (December 2005 = 100)

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Index and area	Dec. 2011	Dec. 2012	Percent change
Total Compensation			
United States	115.0	117.2	1.9
Northeast	116.1	117.9	1.6
Wages and Salaries			
United States	114.6	116.6	1.7
Northeast	115.3	117	1.5

Note: Dash indicates data not available.

Median annual wages in Albany-Schenectady-Troy

Occupational group	May 2011
All occupations	\$38,400
Office and administrative support	34,230
Sales and related	23,810
Education, training, and library	47,360
Food preparation and serving related	18,890
Healthcare practitioners and technical	57,860
Business and financial operations	60,740
Transportation and material moving	31,820
Management	92,760
Production	36,390

Note: All occupations include groups not shown separately.

Nonfarm payroll employment

(in thousands)

Area	Dec. 2011	Dec. 2012(p)	Net change	Percent change
United States	132,965.0	134,822.0	1,857.0	1.4
New York	8,809.2	8,927.5	118.3	1.3
Albany-Schenectady-Troy	441.6	442.0	0.4	0.1

Payroll employment in Albany-Schenectady-Troy by major industry sector

Industry	Dec.	Dec.	Net
	2011	2012(p)	change
Total nonfarm	441.6	442.0	0.4
Mining, logging, and construction	17.1	18.6	1.5
Manufacturing	21.5	23.5	2.0
Trade, transportation and utilities	74.3	72.5	-1.8
Information	8.6	8.5	-0.1
Financial activities	24.9	25.2	0.3
Professional and business services	52.3	52.3	0.0
Education and health services	87.4	88.4	1.0
Leisure and hospitality	34.0	33.5	-0.5
Other services	17.7	18.0	0.3
Government	103.8	101.5	-2.3

p = preliminary

Note: Total includes industries not shown separately.

The Albany-Schenectady-Troy Metropolitan Statistical Area comprises Albany, Montgomery, Rensselaer, Saratoga, Schenectady, and Schoharie Counties. The Northeast Census Region comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.